

## ANNEX 1

### Quotes from WMI Key Industry Partners

"The Citigroup Private Bank welcomes and supports Singapore's efforts to develop a centre of excellence in this specialised area. The establishment of the WMI is timely as demand for Asian-based wealth management talent is expected to grow even more significantly in the future. As a leader in Private Banking, we see our support of WMI's programmes as crucial to our own success."

**-- Mr Deepak Sharma, Head, Asia Pacific & Middle East, The Citigroup Private Bank**

"With the establishment of the Wealth Management Institute, wealth managers and aspiring wealth professionals now have a formal channel through which they can upgrade skills and competence to stay ahead of these evolving needs and trends. Furthermore, the Institute, as Asia's centre of excellence in wealth management, will help attract talent to Singapore and over time, raise the bar on ethical and professional practice in the industry. Naturally, Credit Suisse, being the benchmark in wealth management, is totally supportive of this initiative."

**-- Mr Didier von Daeniken, Head, Private Banking Southeast Asia, Credit Suisse Singapore**

"Quality training programmes that will help to broaden their knowledge of wealth management are necessary to propel the business to higher standards of client accountability. DBS welcomes the establishment of the Wealth Management Institute, and its flagship offering, the Master of Science in Wealth Management. We believe that it will play a significant role in the development of a well qualified pool of talent for fund management and private banking services in Asia."

**-- Mrs Yeong Phick Fui, Managing Director of Private Banking, DBS Bank**

"HSBC Republic is honoured to be an industry partner of the Wealth Management Institute. We applaud this initiative as it reinforces Singapore's leadership in wealth management in this part of Asia. The Master of Science in Wealth Management will add breadth and depth to the understanding and application of wealth management, which will be to the eventual benefit of customers. It is not only relevant to those who want to excel in private banking, but also for others who are actively engaged in strategic business management."

**-- Mr Kenneth Sit, Chief Executive, HSBC Republic Singapore**

"JPMorgan Private Bank is pleased to be an industry partner to the Wealth Management Institute, a programme focusing on the education of world class professionals in private banking and asset management. As Singapore expands its role as one of Asia's leading centres for higher education, the Wealth Management Institute is well positioned to assist JPMorgan in the development of professional staff from around the region who are interested in a career in wealth management."

**-- Mr Martyn E. Goossen, Managing Director and Head of JPMorgan Private Bank (SE Asia)**

"The Master of Science in Wealth Management degree will certainly be welcomed by professionals in the fund management industry. The programme will raise the standards in the fund management industry. It will provide the students with excellent academic know-how, together with the much needed practical insight into the world of fund management. Pheim Asset Management welcomes the efforts undertaken by all the parties involved. We are proud to be involved in this programme through our sharing of our experiences in lectures, internships and providing scholarships."

**-- Dr Tan Chong Koay, Chief Executive, Pheim Asset Management (Asia)**

"One of the objectives of the Wealth Management Institute is allow individuals, both academically as well as within the profession, to be able to cope with the complexities of the financial market that we have today. I think the Wealth Management Institute will make a key contribution to making it simpler from the perspective of the end users as well as the institutions which want to make use of financial professionals. At State Street, we'll be providing contributions to the curriculum development, as well as the scholarship programme and on-the-ground training."

**-- Mr Hon Cheung, Managing Director, State Street Global Advisors Singapore**

"The exponential growth of the private banking and wealth management market in Asia is poised to continue. UBS is delighted to have had the opportunity to support the initiative. UBS's experience in

developing its internal diploma in private banking has proved invaluable and has allowed us to provide commercially-oriented advice to both WMI and SMU on the design and structure of the programme."

**-- Mr Marcel Kreis, Head of UBS Wealth Management, South Asia and Pacific**