

TEMASEK REPORT 2010 – KEY HIGHLIGHTS

Performance

Net Portfolio Value

31 Mar 10:	S\$186 billion
31 Mar 09:	S\$130 billion
31 Mar 08:	S\$185 billion
31 Mar 04:	S\$90 billion

Compounded Annual

Total Shareholder Returns (TSR) at Mar 10

	By Shareholder Funds	By Market Value
1-year TSR	+26%	+42%
5-year TSR	+14%	+11%
Since inception (1974):	+16%	+17%

Group Net Profit

31 Mar 10:	S\$5 billion
31 Mar 09:	S\$6 billion
31 Mar 08:	S\$18 billion
31 Mar 04:	S\$7 billion

Activity Highlights

	Investments	Divestments
31 Mar 10:	S\$10 billion [#]	S\$6 billion
31 Mar 09:	S\$9 billion [*]	S\$16 billion
31 Mar 08:	S\$32 billion	S\$17 billion

[#] Includes over S\$3 billion in rights issues & recapitalisations, and does not include investments post Mar 10

^{*} Includes over S\$3 billion in rights issues & recapitalisations

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Activity Highlights

Investments

Total: S\$10 billion[#]

1 Apr 09 – 31 Mar 10:

- Niko Resources (Canada)
- LAN Airlines (Chile)
- China Construction Bank (China)
- China ITS (China)
- Longfor (China)
- Trinity Limited (Hong Kong)
- Sobha Developers (India)
- Seoul Semiconductor and Seoul Optodevice (Korea)
- Olam International (Singapore)
- Amyris Biotechnologies (USA)

Post Mar 10:

- Apr 10: Inmet Mining (Canada)
- May 10 National Stock Exchange of India (India)
- May 10: Platmin Limited (South Africa)
- May 10: Celltrion (Korea)
- Jun 10: GMR Energy (India)

Rights Issues & Recapitalisations

Over S\$3 billion

- Apr 09: Bank Danamon
- Apr 09: Chartered Semiconductor Manufacturing
- Jul 09: Neptune Orient Lines
- Sep 09: CitySpring Infrastructure Trust
- Oct 09: Singapore Power (recapitalisation)
- Feb 10: Surbana (recapitalisation)

Platforms

- Aug 09: Establishment of SeaTown Holdings (Singapore)
- Jun 09: Formation of SingBridge International (Singapore)

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Geographical Exposure of Portfolio¹

	Mar 10	Mar 09
Asia ² :	46%	43%
Singapore:	32%	31%
OECD Economies ³ :	20%	22%
Others:	2%	4%

¹ Distribution based on underlying assets.

² Excluding Singapore and Japan.

³ Excluding Korea, Mexico and Chile.