

# TEMASEK HOLDINGS

## **Temasek to take appeal to the Indonesian Supreme Court**

**Singapore, 9 May 2008** - Temasek Holdings is deeply disappointed by the verdict announced today by the Central Jakarta District Court.

Goh Yong Siang, Temasek's managing director, strategic relations, stated, "The facts are Temasek has no shares in Indosat and Telkomsel, and plays no role in their business decisions and operations. Telkomsel, in particular, is majority owned by PT Telkom, which in turn is majority owned and controlled by the Indonesian Government. Both Telkomsel and Indosat are regulated businesses, operating within the guidelines of the Indonesian Telecommunications Regulatory Authority or Badan Regulasi Telekomunikasi Indonesia (BRTI). It is therefore not possible for Temasek to engage in any monopolistic or anti-competitive practices in the Indonesia mobile telecommunications market."

Temasek will appeal the District Court's decision under the laws of Indonesia and continue to seek legal redress.

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### **About Temasek Holdings**

Incorporated in 1974, Temasek Holdings is an Asia investment firm headquartered in Singapore. Supported by affiliates and offices around Asia, it manages a diversified S\$164 billion (US\$108 billion) portfolio, concentrated principally in Singapore, Asia and the OECD economies.

Temasek today holds and manages a diversified portfolio of companies, covering nine major sectors: financial services; telecommunications and media; transportation and logistics; real estate; infrastructure, industrial and engineering; energy and resources; technology; life sciences; and consumer and lifestyle.

Temasek's total shareholder return since inception in 1974 has been more than 18% compounded annually. It has a corporate credit rating of AAA/Aaa by rating agencies Standard & Poor's and Moody's respectively.

For further information on Temasek please visit [www.temasekholdings.com.sg](http://www.temasekholdings.com.sg).

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