

Pricing Supplement dated 15 November 2021

(Announced on SGXNET on 15 November 2021)

# TEMASEK

**Temasek Financial (IV) Private Limited**  
**Issue of up to S\$350 million 1.8% Guaranteed Notes due 2026**  
**(subject to the Upsize Option, up to S\$500 million)**  
**unconditionally and irrevocably guaranteed by**  
**Temasek Holdings (Private) Limited**  
**under the S\$5,000,000,000 Guaranteed Medium Term Note Programme**  
**Series Number 2**

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the Offering Circular dated 19 July 2021 (the “**Offering Circular**”). Capitalised terms used herein shall have the meanings given to them in the Offering Circular.

This offer to investors in Singapore under the Programme is made in reliance on an exemption granted by the Monetary Authority of Singapore (the “**MAS**”) pursuant to the Securities and Futures (Offers of Investments) (Exemption for Offers of Straight Debentures) Regulations 2016 (the “**Exemption Regulations for Straight Debentures**”). It is not made in or accompanied by a prospectus that is registered by the MAS. This document constitutes the pricing supplement referred to in the Exemption Regulations for Straight Debentures. This Pricing Supplement together with the base document constitute the simplified disclosure document referred to in the Exemption Regulations for Straight Debentures.

The Guarantor satisfies the requirements set out in Regulation 5(1) of the Exemption Regulations for Straight Debentures as follows:

- (i) For a continuous period of five years immediately before the time of the offer, debentures issued by entities wholly-owned by the Guarantor were unconditionally and irrevocably guaranteed by the Guarantor and listed for quotation on the SGX-ST;
- (ii) The Guarantor’s net assets, as determined from the published audited annual consolidated financial statements for its most recent completed financial year, are not less than S\$500 million and its average net assets, as determined from the published audited annual consolidated financial statements for its three most recent completed financial years, are not less than S\$500 million; and
- (iii) Debentures issued in the period of five years immediately before the time of the offer by entities wholly-owned by the Guarantor and which are unconditionally and irrevocably guaranteed by the Guarantor satisfy both of the following: (A) the total value of all of those debentures that are or were listed for quotation on the SGX-ST, as at the date they were issued, was not less than S\$1 billion (or its equivalent in a foreign currency) and (B) there has not been a default in the repayment of moneys under any of those debentures.

This Pricing Supplement shall be supplemented by, and read together with, a supplement (the “**Issue Details Supplement**”) substantially in the form set out in Appendix C hereto, to be issued on or before the Issue Date. This Pricing Supplement (as supplemented by the Issue Details Supplement) contains the final terms of the Notes and must be read in conjunction with the Offering Circular.

**NOTIFICATION UNDER SECTION 309B OF THE SFA** — The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** — The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “**EEA**”). For these purposes, a retail investor in the EEA means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the “Insurance Distribution Directive”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the “**Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the “**PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** — The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor in the UK means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

While the Qualifying Debt Securities (“**QDS**”) scheme under the Income Tax Act, Chapter 134 of Singapore (the “**Income Tax Act**”) is subsisting and the conditions for the relevant QDS tax concessions and exemptions are met (as set out in the Offering Circular), holders of the Notes should take note of the following:

Where interest, discount income, prepayment fee, redemption premium or break cost is derived from any of the Notes by any person who (i) is not resident in Singapore and (ii) carries on any operations in Singapore through a permanent establishment in Singapore, the tax exemption available for qualifying debt securities (subject to certain conditions) under the Income Tax Act, shall not apply if such person acquires such Notes using the funds and profits of such person’s operations through a permanent establishment in Singapore. Any person whose interest, discount income, prepayment fee, redemption premium or break cost derived from the Notes is not exempt from tax (including for the reasons described above) shall include such income in a return of income made under the Income Tax Act.

<b>1</b>	(i) Issuer:	Temasek Financial (IV) Private Limited
	(ii) Guarantor:	Temasek Holdings (Private) Limited
<b>2</b>	Series Number:	2
<b>3</b>	Specified Currency or Currencies:	Singapore dollars (S\$)
<b>4</b>	Aggregate Nominal Amount:	See the information set out in Appendix A, as supplemented by the Issue Details

		Supplement to be issued on or before the Issue Date
<b>5</b>	Issue Price:	100% of the Aggregate Nominal Amount
<b>6</b>	Specified Denominations:	S\$1,000
<b>7</b>	(i) Issue Date:	24 November 2021
	(ii) Interest Commencement Date:	24 November 2021
<b>8</b>	Maturity Date:	Unless previously redeemed or purchased and cancelled, the Notes will be redeemed on 24 November 2026
<b>9</b>	Interest Rate Basis:	1.8% Fixed Rate
<b>10</b>	Redemption/Payment Basis:	Redemption at Par, save for a redemption under Condition 5(d). Please see paragraph 20 below.
<b>11</b>	Change of Interest or Redemption/Payment Basis:	Not Applicable
<b>12</b>	(i) Status of the Notes:	Senior
	(ii) Status of the Guarantee:	Senior
<b>13</b>	Listing:	SGX-ST
<b>14</b>	Method of distribution:	Syndicated

### Provisions Relating to Interest (if any) Payable

<b>15</b>	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Interest Rate:	1.8% per annum payable semi-annually in arrear
	(ii) Interest Payment Date(s):	24 May and 24 November in each year commencing on and including 24 May 2022 to (and including) the Maturity Date. The first interest period will be from (and including) 24 November 2021 to (but excluding) 24 May 2022.
	(iii) Fixed Coupon Amount:	Not Applicable
	(iv) Broken Amount:	Not Applicable
	(v) Day Count Fraction:	Actual/365 (Fixed)
	(vi) Determination Date(s):	Not Applicable
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
<b>16</b>	<b>Floating Rate Provisions</b>	Not Applicable
<b>17</b>	<b>Zero Coupon Note Provisions</b>	Not Applicable
<b>18</b>	<b>Index Linked Interest Note Provisions</b>	Not Applicable
<b>19</b>	<b>Dual Currency Note Provisions</b>	Not Applicable

### Provisions Relating to Redemption

<b>20</b>	<b>Optional Redemption under Condition 5(d)</b>	Applicable
	(i) Make Whole Call Reference Rate:	Yield of Singapore Overnight Rate Average Overnight Indexed Swap (SORA-OIS) having a maturity equal or most nearly equal to the period from date of redemption to the maturity date of the Notes

	(ii) Amount of spread to be added to the Make Whole Call Reference Rate in determining the Optional Redemption Amount:	10 basis points
<b>21</b>	<b>Optional Tax Redemption</b>	Applicable
<b>22</b>	<b>Additional Call Options</b>	Not Applicable
<b>23</b>	<b>Put Option</b>	Not Applicable
<b>24</b>	<b>Final Redemption Amount of each Note</b>	Par
<b>25</b>	<b>Early Redemption Amount</b>	
	(i) Early Redemption Amount(s) of each Note payable on redemption for taxation reasons or an event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Par
	(ii) Redemption for taxation reasons permitted on days other than Interest Payment Dates:	Yes
	(iii) Unmatured Coupons to become void upon early redemption (Bearer Notes only):	Not Applicable

## General Provisions Applicable to the Notes

<b>26</b>	Form of Notes:	Registered Notes
	(i) Form of Global Note:	Global Certificate exchangeable for Definitive Certificates only in the limited circumstances specified therein
	(ii) Applicable TEFRA Rules:	Not Applicable
<b>27</b>	Financial Centre(s) or other special provisions relating to payment dates:	Singapore
<b>28</b>	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
<b>29</b>	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
<b>30</b>	Details relating to Instalment Notes:	Not Applicable
<b>31</b>	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
<b>32</b>	Consolidation provisions:	Not Applicable
<b>33</b>	Other terms or special conditions:	Not Applicable

## Distribution

<b>34</b>	(i) If syndicated, names of Dealers:	DBS Bank Ltd. as Global Coordinator and DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited, United Overseas Bank Limited, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch and Standard Chartered Bank (Singapore) Limited as joint lead managers
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and bookrunners (the “**Joint Lead Managers and Bookrunners**”)

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| (ii) Stabilising Manager (if any):                       | Not Applicable |
| <b>35</b> If non-syndicated, name of Dealer:             | Not Applicable |
| <b>36</b> Additional selling restrictions:               | Not Applicable |
| <b>37A</b> Prohibition of Sales to EEA Retail Investors: | Applicable     |
| <b>37B</b> Prohibition of Sales to UK Retail Investors:  | Applicable     |

## Operational Information

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| <b>38</b> ISIN Code:  | To be set out in the Issue Details Supplement to be issued on or before the Issue Date |
| <b>39</b> Common Code:                                      | To be set out in the Issue Details Supplement to be issued on or before the Issue Date |
| <b>40</b> Clearing System(s):                               | CDP  |
| <b>41</b> Delivery:   | Delivery free of payment   |
| <b>42</b> The Agents appointed in respect of the Notes are: | Not Applicable   |
| <b>43</b> Credit ratings:                                   | See “Credit ratings” of the Offering Circular and “Credit ratings” in Appendix A       |

## General

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| <b>44</b> Additional steps that may only be taken following approval by an Extraordinary Resolution in accordance with:   | Not Applicable                            |
| <b>45</b> The aggregate principal amount of Notes issued has been translated into Singapore dollars at the rate of , producing a sum of (for Notes not denominated in Singapore dollars): | Not Applicable                            |
| <b>46</b> Other terms:  | See the information set out in Appendix A |

## SIGNIFICANT CHANGES

Save as disclosed in the Offering Circular and this Pricing Supplement, no event has occurred from 31 March 2021 to 8 November 2021, being the latest practicable date prior to the issue of this Pricing Supplement, which may have a material effect on the ability of the Issuer or the Temasek Group as a whole to meet its payment obligations under the Notes.

## LISTING APPLICATION

This Pricing Supplement (as supplemented by the Issue Details Supplement) comprises the final terms required to list the issue of Notes described herein pursuant to the Issuer’s S\$5,000,000,000 Guaranteed Medium Term Note Programme.

Approval in-principle has been received for the listing of, and quotation for, the Notes described herein on the SGX-ST. Admission to the Official List of the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantor, their respective subsidiaries (if any), their respective associates (if any), the Programme or the Notes. The SGX-ST assumes no responsibility for the correctness of any statements made or opinions expressed or reports contained in the Offering Circular or this Pricing Supplement.

## **RECENT DEVELOPMENTS**

Temasek Financial (I) Limited issued US\$750,000,000 1.625% Guaranteed Notes due 2031, US\$750,000,000 2.375% Guaranteed Notes due 2041 and US\$1,000,000,000 2.750% Guaranteed Notes due 2061 on 2 August 2021 and S\$1,500,000,000 2.80% Guaranteed Notes due 2071 on 17 August 2021. The notes were issued under Temasek Financial (I) Limited's US\$25,000,000,000 Guaranteed Global Medium Term Note Programme and are unconditionally and irrevocably guaranteed by Temasek Holdings (Private) Limited.

## Appendix A — Other Terms

Offer	:	<p>The Issuer will offer and issue up to S\$350 million in aggregate principal amount of Notes pursuant to the Public Offer and Placement (each as defined below),</p> <p>provided that:</p> <p>(1) The Issuer shall not be under any obligation to issue any Notes if the Allocation Condition is not satisfied.</p> <p><b>“Allocation Condition”</b> means that no Note shall be issued unless not less than 20% of the Notes are issued to Institutional Investors and Relevant Persons (excluding any amount of Notes issued or to be issued to the Joint Lead Managers and Bookrunners for their own accounts).</p> <p>(2) Subject to the Allocation Condition, in the event of oversubscription in the Public Offer and/or the Placement, the Issuer and the Guarantor may, at their discretion and in consultation with the Joint Lead Managers and Bookrunners, and prior to the Issue Date (i) increase the issue size of the Notes under the Public Offer and/or the Placement and (ii) determine the final allocation of such oversubscription between the Public Offer and the Placement, such that the maximum issue size under the Public Offer and the Placement shall not exceed S\$500 million in aggregate principal amount of the Notes (the <b>“Upsize Option”</b>).</p> <p>(3) Subject to the Allocation Condition, the Issuer and the Guarantor may, at their discretion and in consultation with the Joint Lead Managers and Bookrunners, re-allocate the aggregate principal amount of Notes offered between the Public Offer and the Placement (the <b>“Re-allocation”</b>).</p> <p>The actual aggregate principal amount of the Notes to be issued and the allocation between the Public Offer and the Placement will be finalised on or prior to the Issue Date and set out in the Issue Details Supplement. Unless indicated otherwise, all information in the Offering Circular and this Pricing Supplement assumes that no Notes have been re-allocated between the Public Offer and the Placement and that the Upsize Option has not been exercised.</p>
Public Offer	:	<p>The offering of up to S\$100 million in aggregate principal amount of Notes at the Issue Price to Retail Investors in Singapore through Electronic Applications, subject to the Allocation Condition, the Upsize Option and the Re-allocation described in “Offer” above.</p>
Placement	:	<p>The offering of S\$250 million in aggregate principal amount of Notes at the Issue Price to Institutional Investors and other investors, subject to the Allocation Condition, the Upsize Option and the Re-allocation described in “Offer” above.</p>
Plan of Distribution	:	<p>The Public Offer and the Placement will be fully underwritten by the Joint Lead Managers and Bookrunners.</p>
Application and Payment Procedures	:	<p>Applications for Notes offered through the Public Offer must be made by way of Electronic Applications. Applications for Notes offered through the Placement may be made through the Joint Lead Managers and Bookrunners either directly or through the relevant private bank, broker or securities firm who will determine, at their discretion, the manner and method for applications under the Placement.</p> <p>The Notes will be issued in minimum denominations of S\$1,000 and integral multiples of S\$1,000 in excess thereof. An application for the Notes is subject to a minimum of (1) S\$1,000 in aggregate principal amount of Notes per application under the Public Offer or higher amounts in integral multiples of S\$1,000 thereof, and (2) S\$250,000 in aggregate principal amount of Notes per application under the Placement, or higher amounts in integral multiples of S\$250,000 thereof.</p>



Subscriptions under the Public Offer will be subject to balloting and/or allocation if the total subscriptions exceed the amount available for subscription under the Public Offer.

The Issuer, the Guarantor and the Joint Lead Managers and Bookrunners reserve the right to reject or accept any application in whole or in part, or to scale down or ballot any application, without assigning any reason therefor, and no enquiry and/or correspondence on their decision will be entertained. This right applies to all applications for the Notes.

Applications for Notes under the Public Offer may be made from 9.00 a.m. on 16 November 2021 to 12 noon on 22 November 2021 (or such other time(s) and date(s) as the Issuer and the Guarantor may, at their absolute discretion, decide with the approval of the SGX-ST (if required) and in consultation with the Joint Lead Managers and Bookrunners and subject to any limitation under any applicable laws). See “Expected Timetable of Key Events” below for more details.

Prospective investors applying for Notes under the Public Offer must do so by way of Electronic Applications and follow the application procedures set out in “Terms, Conditions and Procedures for Application and Acceptance” in Appendix B of this Pricing Supplement.

Prospective investors applying for the Notes under the Placement must contact the Joint Lead Managers and Bookrunners either directly or through the relevant private bank, broker or securities firm.

Participating Banks : DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited.

Expenses charged to subscriber : The expenses incurred in connection with the offer of the Notes will not be specifically charged to subscribers for the Notes.

For each ATM Electronic Application made through the ATMs of DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, a non-refundable administrative fee of S\$2 will be incurred at the point of application.

For each Internet Electronic Application made through the internet banking websites of DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited, a non-refundable administrative fee of S\$2 will be incurred at the point of application.

For each mBanking Electronic Application made through the mobile banking interface of DBS Bank Ltd. and United Overseas Bank Limited, a non-refundable administrative fee of S\$2 will be incurred at the point of application.

Credit ratings : The Notes have been assigned a credit rating of “Aaa” by Moody’s and “AAA” by S&P. The credit ratings were assigned on 15 November 2021 and are current as at the date of this Pricing Supplement. Moody’s and S&P have been paid by Temasek to provide credit rating services in consideration for the credit rating assessments.

The credit ratings accorded to the Notes are statements of opinion and are not a recommendation to buy, sell or hold the Notes, and investors should perform their own evaluation as to whether the investment is appropriate. Credit ratings are subject to suspension, revision or withdrawal at any time by the assigning credit rating agency. See “Credit ratings” of the Offering Circular for further information, including the credit rating methodology and relative ranking of credit ratings and certain limitations.



- Eligibility under CPF Investment Scheme : The Notes are **NOT** eligible for inclusion under the CPFIS-OA. Accordingly, prospective investors **CANNOT** use their investible savings in their CPF Ordinary Account to apply for the Notes or purchase the Notes from the market thereafter.
- Eligibility under Supplementary Retirement Scheme : Prospective investors **CANNOT** use their SRS Funds to apply for the initial offer of the Notes. Investors with SRS accounts should consult their stockbrokers and the relevant banks in which they hold their SRS accounts if they wish to purchase the Notes from the market after the completion of the offer and the listing of such Notes on the SGX-ST using SRS Funds.
- Estimated proceeds from the offer : Assuming that S\$350 million in aggregate principal amount of Notes is issued, the gross proceeds from the offer of the Notes will be S\$350 million.
- In the event that the maximum issue size of S\$500 million in aggregate principal amount of Notes is issued, the gross proceeds from the offer of the Notes will be S\$500 million.
- Use of proceeds : The net proceeds from the offer of the Notes will be provided by the Issuer to the Guarantor and its Investment Holding Companies to fund their ordinary course of business.

## EXPECTED TIMETABLE OF KEY EVENTS

- Announcement on SGXNET of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet (as defined below) : 15 November 2021
- Opening date and time for applications for the Notes under the Placement : After announcement on SGXNET of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet on 15 November 2021
- Opening date and time for applications for the Notes under the Public Offer : 16 November 2021 at 9.00 a.m.
- Last date and time for applications for the Notes under the Public Offer : 22 November 2021 at 12 noon
- Last date and time for applications for the Notes under the Placement : 22 November 2021 at 7.00 p.m.
- Date of allocation of applications under the Public Offer, if necessary (in the event of an oversubscription of the Notes under the Public Offer), and commencement of returning or refunding application moneys to unsuccessful or partially successful applicants : 23 November 2021
- Expected announcement on SGXNET of results of the Public Offer and the Placement : 23 November 2021
- Expected Issue Date : 24 November 2021
- Expected date and time of commencement of trading of the Notes on the Main Board of the SGX-ST : 25 November 2021 at 9.00 a.m.

The above timetable is indicative only and is subject to change. All dates and times referred to above are Singapore dates and times.

The Issuer expects the initial allocation of the Notes under the Placement to be made on or shortly after the date of this Pricing Supplement. Subsequent to the initial allocation of the Notes, the Issuer may (but is not under any obligation to) allocate Notes under the Placement from time to time prior to the close of the offering period of the Placement.

As at the date of this Pricing Supplement, the Issuer and the Guarantor do not expect the above timetable to be modified. However, the Issuer and the Guarantor may, at their absolute discretion with the approval of the SGX-ST (if required), and in consultation with the Joint Lead Managers and Bookrunners, extend, shorten or modify the above timetable as they may think fit subject to any limitation under any applicable laws. In particular, the Issuer and the Guarantor will, in consultation with the Joint Lead Managers and Bookrunners, have the absolute discretion to close the Public Offer and/or the Placement early. Any changes to the above timetable will be publicly announced through a SGXNET announcement to be posted on the SGX-ST's website at [www.sgx.com](http://www.sgx.com).

A copy of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet relating to the Notes dated 15 November 2021 (the "**Product Highlights Sheet**") is available on Temasek's website at [www.temasek.com.sg/bondoffer](http://www.temasek.com.sg/bondoffer) under the "Downloads" tab and on the SGX-ST's website at [www.sgx.com](http://www.sgx.com) under the "Company Announcements" section under the "Company Information" tab. Information regarding investor seminars as well as frequently asked questions relating to the Notes can also be found on Temasek's website at [www.temasek.com.sg/bondoffer](http://www.temasek.com.sg/bondoffer). For the avoidance of doubt, the information contained on Temasek's website does not constitute part of the Offering Circular or this Pricing Supplement.

## Appendix B — Terms, Conditions and Procedures for Application and Acceptance

*The following contains the terms, conditions and procedures for application and acceptance in relation to the subscription of the Notes. In the case of any inconsistency between the terms, conditions and procedures set out in the ATMs or internet banking websites of the relevant Participating Banks (as defined below) or the mobile banking interface of DBS Bank Ltd. (“DBS Bank”) or United Overseas Bank Limited (“UOB”) and the terms, conditions and procedures set out herein, the terms, conditions and procedures set out in such ATMs, internet banking websites or mobile banking interface shall prevail. Any reference to “Offer Document” or “Offering Document” in the terms, conditions and procedures set out in such ATMs, internet banking websites or mobile banking interface includes the Offering Circular, this Pricing Supplement and the Product Highlights Sheet. Where applicable, references to DBS Bank include POSB.*

Applications are invited for the subscription of the Notes at the Issue Price on the terms and conditions set out below.

Investors applying for the Public Offer Notes are required to pay S\$1,000 for each board lot of Notes applied for (at S\$1 per S\$1 in principal amount of the Notes), subject to the minimum application amount described below and to a refund of the full amount or, as the case may be, the balance of the application moneys (in each case without interest or any share of revenue or other benefit arising therefrom and without any right or claim against the Issuer, the Guarantor or the Joint Lead Managers and Bookrunners) (i) where the application is invalid or unsuccessful, or is rejected or accepted in part only or rejected in full for any reason whatsoever, or (ii) if the Offer does not proceed for any reason.

1. **YOUR APPLICATION MUST BE MADE IN RESPECT OF (I) A MINIMUM OF S\$1,000 IN PRINCIPAL AMOUNT OF NOTES PER APPLICATION UNDER THE PUBLIC OFFER (THE “PUBLIC OFFER NOTES”) OR HIGHER AMOUNTS IN INTEGRAL MULTIPLES OF S\$1,000 THEREOF AND (II) A MINIMUM OF S\$250,000 IN PRINCIPAL AMOUNT OF NOTES PER APPLICATION UNDER THE PLACEMENT (THE “PLACEMENT NOTES”) OR HIGHER AMOUNTS IN INTEGRAL MULTIPLES OF S\$250,000 THEREOF.**

For example, your application for the Public Offer Notes must be made in respect of a minimum of S\$1,000 in principal amount of the Public Offer Notes or you may subscribe for a higher amount in integral multiples of S\$1,000, such as S\$2,000 or S\$3,000 in principal amount of the Public Offer Notes. Your application for the Placement Notes must be made in respect of a minimum of S\$250,000 in principal amount of the Placement Notes or you may subscribe for a higher amount in integral multiples of S\$250,000, such as S\$500,000 or S\$750,000 in principal amount of the Placement Notes.

2. Your application for the Public Offer Notes may only be made by way of the ATMs belonging to the participating banks (being DBS Bank (including POSB), Oversea-Chinese Banking Corporation Limited (“OCBC”) and United Overseas Bank Limited (collectively, the “Participating Banks”)) (“ATM Electronic Application(s)”), the Internet Banking (“IB”) websites belonging to DBS Bank at <<https://www.dbs.com>>, OCBC at <<https://www.ocbc.com>> and UOB at <<https://www.uobgroup.com>> (“Internet Electronic Application(s)”), or the mobile banking interface (“mBanking Interface”) of DBS Bank and UOB (“mBanking Application(s)”), which together with the ATM Electronic Applications and Internet Electronic Applications, shall be referred to as “Electronic Applications”). Applications for Placement Notes may be made through the Joint Lead Managers and Bookrunners either directly or through your private bank, broker or securities firm, who will determine, at their discretion, the manner and method for applications under the Placement (the “Placement Application(s)").
3. Investors who wish to subscribe for the Public Offer Notes may apply for the Public Offer Notes by way of Electronic Application from 9.00 a.m. on 16 November 2021 to 12 noon on 22 November 2021. The Issuer and the Guarantor may, at their absolute discretion, and with the approval of the SGX-ST (if required) and in consultation with the Joint Lead Managers and Bookrunners, change the time(s) and/or date(s) stated above as they may think fit, subject to any limitation under any applicable laws. In particular, the Issuer and the Guarantor will, in consultation with the Joint Lead Managers and Bookrunners, have the absolute discretion to close the Public Offer and/or the Placement early. In such an event, the changes will be publicly announced through an SGXNET announcement to be posted on the SGX-ST’s website at <<https://www.sgx.com>>.
4. The Placement Notes will only be made available to institutional investors and other investors through the Joint Lead Managers and Bookrunners either directly or through your private bank,

broker or securities firm, who will determine, at their discretion, the manner and method for applications under the Placement. Those investors who wish to subscribe for Placement Notes may make an application through the Joint Lead Managers and Bookrunners either directly or through your private bank, broker or securities firm after the announcement on SGXNET of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet on 15 November 2021 to 7.00 p.m. on 22 November 2021 (and/or such other time(s) and/or date(s) as the Issuer and the Guarantor may, at their absolute discretion, decide, with the approval of the SGX-ST (if required) and in consultation with the Joint Lead Managers and Bookrunners, and subject to any limitation under any applicable laws). In particular, the Issuer and the Guarantor will, in consultation with the Joint Lead Managers and Bookrunners, have the absolute discretion to close the Placement early. In such event, the Issuer or the Guarantor will publicly announce the same through an SGXNET announcement to be posted on the website of the SGX-ST at <<https://www.sgx.com>>.

5. **Only ONE application may be made for the benefit of one person for the Public Offer Notes in his own name. Multiple applications for the Public Offer Notes will be rejected, except in the case of applications by approved nominee companies where each application is made on behalf of a different beneficiary.**

You may not submit multiple applications for the Public Offer Notes via ATM Electronic Application, Internet Electronic Application and/or mBanking Application. For example, a person who is submitting an application for the Public Offer Notes by way of an ATM Electronic Application may not submit another application for the Public Offer Notes by way of an Internet Electronic Application or an mBanking Application. Such separate applications will be deemed to be multiple applications and shall be rejected.

Joint or multiple applications for the Public Offer Notes shall be rejected. Persons submitting or procuring submissions of multiple applications for the Public Offer Notes may be deemed to have committed an offence under the Penal Code, Chapter 224 of Singapore and the SFA, and such applications may be referred to the relevant authorities for investigation. Multiple applications or those appearing to be or suspected of being multiple applications (other than as provided herein) will be liable to be rejected at the discretion of the Issuer and/or the Guarantor.

**MULTIPLE APPLICATIONS MAY BE MADE IN THE CASE OF APPLICATIONS BY ANY PERSON FOR THE (I) PLACEMENT NOTES OR (II) PLACEMENT NOTES TOGETHER WITH A SINGLE APPLICATION FOR THE PUBLIC OFFER NOTES.**

6. The Issuer and the Guarantor will not accept applications from any person under the age of 18 years, undischarged bankrupts, sole-proprietorships, partnerships, non-corporate bodies, joint Securities Account holders of CDP and applicants whose addresses bear post office box numbers. No person acting or purporting to act on behalf of a deceased person is allowed to apply under a Securities Account in the name of the deceased person at the time of application.
7. The Issuer and the Guarantor will not recognise the existence of any trust. Any application by a trustee or trustees must be made in his/their own name(s) and without qualification.
8. **IF YOU ARE MAKING AN ELECTRONIC APPLICATION FOR THE PUBLIC OFFER NOTES, YOU MUST MAINTAIN A SECURITIES ACCOUNT WITH CDP IN YOUR OWN NAME AT THE TIME OF APPLICATION. IF YOU DO NOT HAVE AN EXISTING SECURITIES ACCOUNT WITH CDP IN YOUR OWN NAME AT THE TIME OF APPLICATION, YOU WILL NOT BE ABLE TO COMPLETE YOUR ELECTRONIC APPLICATION. IF YOU HAVE AN EXISTING SECURITIES ACCOUNT WITH CDP BUT FAIL TO PROVIDE YOUR SECURITIES ACCOUNT NUMBER OR PROVIDE AN INCORRECT SECURITIES ACCOUNT NUMBER IN YOUR ELECTRONIC APPLICATION, AS THE CASE MAY BE, YOUR APPLICATION IS LIABLE TO BE REJECTED.**

Prospective investors who wish to open a Securities Account with CDP directly must submit their application online through CDP's website at <https://www2.sgx.com/securities/retail-investor>. The processing time for the online application of a new CDP account with direct crediting service will take within 15 minutes, if the application is in order and if no further information is required from CDP.

Prospective investors can also call CDP's 24-hour automated answering service at +65 6535 7511 for more information or refer to CDP's website at <https://www.sgx.com/>

cdp-customer-service on customer service operating hours and related CDP account services. Information on CDP's website does not constitute a part of the Offering Circular or this Pricing Supplement.

9. **NOMINEE APPLICATIONS MAY ONLY BE MADE BY APPROVED NOMINEE COMPANIES.** Approved nominee companies are defined as banks, merchant banks, finance companies, insurance companies, licensed securities dealers in Singapore and nominee companies controlled by them. Applications made by nominees other than approved nominee companies shall be rejected.
10. Subject to paragraphs 12, 15 and 17 below, your application is liable to be rejected if any of your particulars such as your name, National Registration Identity Card ("**NRIC**") number or passport number or company registration number, nationality and permanent residence status, and Securities Account number contained in the records of the relevant Participating Bank at the time of your Electronic Application or furnished in your Placement Application, as the case may be, differs from the particulars in your Securities Account as maintained by CDP. If you have more than one individual direct Securities Account with CDP, your application shall be rejected.
11. **CDP Securities Account holders will be able to check on the status of their application by logging in to the CDP Internet portal at <https://investors.sgx.com>. CDP will also be sending an electronic confirmation note to investors who have email addresses registered with CDP and who have successfully been allotted the Public Offer Notes. Investors who do not have email addresses registered with CDP and who opt to receive physical confirmation should ensure that their address registered with CDP is up to date, failing which the notification on successful allocation from CDP may be sent to your address last registered with CDP.**
12. The Issuer and the Guarantor reserve the right to reject any application for Notes where the Issuer and/or the Guarantor believe or have reason to believe that such applications may violate the securities laws of any jurisdiction.
13. No person in any jurisdiction outside Singapore receiving the Offering Circular, this Pricing Supplement and the Product Highlights Sheet may treat the same as an offer or invitation to subscribe for any Notes unless such an offer or invitation could lawfully be made without compliance with any regulatory or legal requirements in those jurisdictions.
14. The Offering Circular, this Pricing Supplement and the Product Highlights Sheet have not been and will not be registered in any jurisdiction. The distribution of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet may be prohibited or restricted (either absolutely or unless various relevant securities requirements, whether legal, administrative or otherwise, are complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Without limiting the generality of the foregoing, neither the Offering Circular, this Pricing Supplement, the Product Highlights Sheet nor any copy thereof may be published or distributed, directly or indirectly, in whole or in part, in or into the United States or to U.S. persons (as defined in Regulation S under the United States Securities Act of 1933, as amended ("**Regulation S**" and the "**Securities Act**", respectively)) and they do not constitute an offer of securities for sale into the United States or any jurisdiction in which such offer is not authorised or to any person to whom it is unlawful to make such an offer. The Notes have not been and will not be registered under the Securities Act or under any securities laws of any state or other jurisdiction of the United States, and may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of a person within the United States or a U.S. person (as defined in Regulation S). The Notes are being offered, sold or delivered outside the United States in "offshore transactions" (as defined in Regulation S) to non-U.S. persons in reliance on, and in compliance with, Regulation S. You represent, acknowledge and agree that you are not a U.S. person (as defined in Regulation S) or acting for the account or benefit of a person within the United States or a U.S. person (as defined in Regulation S), and are purchasing the Notes in an "offshore transaction" (as defined in Regulation S) and represent, acknowledge and agree that such purchase is not a result of any directed selling efforts (as defined in Regulation S) in the United States. There will be no offer of the Notes in the United States. Any failure to comply with this restriction may constitute a violation of the United States securities laws.
15. The Issuer and the Guarantor reserve the right to reject any application which does not conform strictly to the instructions set out in the Offering Circular and this Pricing Supplement or which



does not comply with the instructions for the Electronic Application or with the terms and conditions of the Offering Circular and this Pricing Supplement or which is accompanied by an improperly drawn or improper form of remittance. The Issuer and the Guarantor further reserve the right to treat as valid any application not completed or submitted or effected in all respects in accordance with the instructions set out in the Offering Circular and this Pricing Supplement and in the Electronic Application and also to present for payment or other processes all remittances at any time after receipt and to have full access to all information relating to, or deriving from, such remittances or the processing thereof.

16. Without prejudice to the rights of the Issuer and the Guarantor, the Joint Lead Managers and Bookrunners, as agents of the Issuer and the Guarantor, have been authorised to accept, for and on behalf of the Issuer and the Guarantor, such other forms of application as the Joint Lead Managers and Bookrunners may deem appropriate.
17. The Issuer, the Guarantor and the Joint Lead Managers and Bookrunners reserve the right to reject or accept any application in whole or in part, or to scale down or ballot any application, without assigning any reason therefor, and no enquiry and/or correspondence on their decision will be entertained. This right applies to all applications for the Notes.

The Issuer shall not be under any obligation to issue any Notes if the Allocation Condition is not satisfied. Subject to the Allocation Condition, if the Public Offer and/or the Placement is oversubscribed, the Issuer and the Guarantor may, at their discretion and in consultation with the Joint Lead Managers and Bookrunners, and prior to the Issue Date (i) increase the issue size of the Notes under the Public Offer and/or the Placement and (ii) determine the final allocation of such oversubscription between the Public Offer and the Placement, such that the maximum issue size under the Public Offer and the Placement shall not exceed S\$500 million in aggregate principal amount of the Notes. Subject to the Allocation Condition, the Issuer and the Guarantor may, at their discretion and in consultation with the Joint Lead Managers and Bookrunners, re-allocate and/or determine the final allocation of the aggregate principal amount of Notes offered between the Public Offer and the Placement.

18. Unless indicated otherwise, all information in the Offering Circular, this Pricing Supplement and the Product Highlights Sheet assumes that no Notes have been re-allocated between the Public Offer and the Placement.
19. The Global Certificate representing the Notes will be registered in the name of CDP and will be forwarded only to CDP. Upon crediting of the Notes allocated and issued to you to your Securities Account (after 5 p.m. one Market Day before the Notes are listed on the Main Board of the SGX-ST), CDP Securities Account holders will be able to view the crediting statement by logging in to the CDP Internet portal at <https://investors.sgx.com>. Investors who have email addresses registered with the CDP will receive an electronic confirmation on the crediting date. For investors who do not have email addresses registered with CDP and who opt to receive physical notification, it is expected that CDP will send a physical confirmation to you within three Market Days after the date on which the Notes are credited. This will be the only acknowledgement of application moneys received and is not an acknowledgement by the Issuer or the Guarantor. You irrevocably consent to the collection, use and disclosure of your name, NRIC number or passport number or company registration number, address, nationality, permanent residence status, Securities Account number and application amount from your account with the relevant Participating Bank to the SGX-ST, CDP, Securities Clearing and Computer Services (Pte) Ltd ("**SCCS**"), the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners, and other authorised operators (the "**Relevant Parties**"). You further irrevocably authorise CDP to complete and sign on your behalf as transferee or renounce any instrument of transfer and/or other documents required for the transfer of the Notes allotted to you. These authorisations apply to all applications for the Notes where applicable.
20. In the case of an ATM Electronic Application, by pressing the "Enter" or "OK" or "Confirm" or "Yes" key or any other relevant key on the ATM of any relevant Participating Bank or, in the case of an Internet Electronic Application by clicking "Submit", "OK" or "Continue" or "Yes" or "Confirm" or any other relevant button on the internet banking website ("**IB website**") screen of DBS Bank, OCBC or UOB, or in the case of an mBanking Application, by transmitting "Submit" or "Continue" or "Yes" or "Confirm" or any other relevant icon via the mBanking Interface of DBS Bank or UOB, in each case in accordance with the provisions herein or, in the case of an

application under the Placement, by submitting a Placement Application through the Joint Lead Managers and Bookrunners, you:

- (a) irrevocably agree and undertake to subscribe for the principal amount of Notes specified in your application (or such smaller principal amount for which the application is accepted) at the Issue Price and agree that you will accept such principal amount of Notes as may be allocated to you, in each case on the terms of, and subject to the conditions set out in, the Offering Circular and this Pricing Supplement;
- (b) agree that where new circumstances arise or changes in the affairs of the Issuer, the Guarantor or the Temasek Group occur after the date of this Pricing Supplement but prior to the issue of the Notes, and are material, or are required to be disclosed by law and/or the rules of the SGX-ST, and the Issuer makes an announcement or any other disclosure of the same to the SGX-ST, your application for the Notes which was received by the Issuer and the Guarantor prior to the release of such announcement will remain valid and irrevocable notwithstanding the release of such announcement. If a supplementary or replacement document is lodged, such supplementary or replacement document will set out the additional terms and conditions relating to applications for the Notes and applications received by the Issuer and the Guarantor prior to the lodgement of such supplementary or replacement document will be subject to such terms and conditions;
- (c) agree that in the case of any inconsistency between the terms, conditions and procedures for application and acceptance set out in this Pricing Supplement and those set out in the ATMs or internet banking websites of the relevant Participating Banks or the mBanking Interface of DBS Bank or UOB, the terms, conditions and procedures set out in such ATMs, internet banking websites or mBanking Interface shall prevail;
- (d) in the case of an application for the Public Offer Notes, agree that the Public Offer Notes are payable in full upon application;
- (e) in the case of an application for the Placement Notes, agree that the Placement Notes are payable in full on or about the Issue Date, unless otherwise agreed by the Issuer, the Guarantor and the Joint Lead Managers and Bookrunners;
- (f) consent to the collection, use and disclosure of your name, NRIC number or passport number or company registration number, address, nationality, permanent residence status, Securities Account number and application amount from your account with the relevant Participating Bank and other personal data ("**Personal Data**") to the Relevant Parties for the purpose of facilitating your application for the Notes, and warrant that where you, as an approved nominee company, disclose the Personal Data of the beneficial owner(s) to the Relevant Persons, such disclosure is in compliance with all applicable laws;
- (g) warrant the truth and accuracy of the information contained, and representations and declarations made, in your application, and acknowledge and agree that such information, representations and declarations will be relied on by the Issuer, the Guarantor and the Joint Lead Managers and Bookrunners in determining whether to accept your application and/or whether to allocate any Notes to you;
- (h) agree and warrant that, if the laws of any jurisdictions outside Singapore are applicable to your application, you have complied with all such laws and the Issuer, the Guarantor and the Joint Lead Managers and Bookrunners will not infringe any such laws as a result of the acceptance of your application;
- (i) agree and confirm that you are outside the United States and not a U.S. person (as defined in Regulation S); and
- (j) acknowledge and understand that the Notes have not been and will not be registered under the Securities Act or under any securities laws of any state or other jurisdiction of the United States and may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, a person within the United States or a U.S. person (as defined in Regulation S). The Notes are being offered, sold or delivered outside the United States in "offshore transactions" (as defined in Regulation S) to non-U.S. persons in reliance on, and in compliance with, Regulation S. You represent, acknowledge and agree that you are not a U.S. person (as defined in Regulation S) or



acting for the account or benefit of a person within the United States or a U.S. person (as defined in Regulation S), and are purchasing the Notes in an “offshore transaction” (as defined in Regulation S) and represent, acknowledge and agree that such purchase is not a result of any directed selling efforts (as defined in Regulation S) in the United States. There will be no offer of the Notes in the United States. Any failure to comply with this restriction may constitute a violation of the United States’ securities laws.

21. You irrevocably authorise CDP to disclose the outcome of your application, including the principal amount of Notes allocated to you pursuant to your application, to the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and/or any other parties so authorised by CDP, the Issuer, the Guarantor and/or the Joint Lead Managers and Bookrunners.
22. No application will be held in reserve.
23. No Notes shall be allotted or allocated on the basis of this Pricing Supplement later than six months after the date of this Pricing Supplement.
24. Additional terms and conditions for applications by way of Electronic Applications are set out in the section on “Additional Terms, Conditions and Procedures for Electronic Applications” on page B-7.
25. Any reference to “you” or the “applicant” in this section shall include an individual applying for the Public Offer Notes by way of an Electronic Application or an individual, a corporation, an approved nominee company or trustee applying for the Placement Notes (or in such other manner or method as the Joint Lead Managers and Bookrunners will determine, at their discretion).

## ADDITIONAL TERMS, CONDITIONS AND PROCEDURES FOR ELECTRONIC APPLICATIONS

*The following contains the terms and conditions for Electronic Applications in relation to the subscription of the Notes. In the case of any inconsistency between the terms, conditions and procedures set out in the ATMs or internet banking websites of the relevant participating banks or the mobile banking interface of DBS Bank or UOB and the terms, conditions and procedures set out herein, the terms, conditions and procedures set out in such ATMs, internet banking websites or mobile banking interface shall prevail.*

Electronic Applications shall be made subject to the terms and conditions of the Offering Circular and this Pricing Supplement, including but not limited to, the terms and conditions appearing below and those set out in the section on “Terms, Conditions and Procedures for Application and Acceptance” on page B-1.

- Issue Price : S\$1 per S\$1 in principal amount of the Notes (being 100 per cent. in principal amount of the Notes).
- Application Amount : In multiples of S\$1,000 (subject to a minimum of S\$1,000).
- Application Period : **9.00 a.m. on 16 November 2021 to 12 noon on 22 November 2021** (or such other time(s) and/or date(s) as the Issuer and the Guarantor may (at their absolute discretion) decide, with the approval of the SGX-ST (if required), and in consultation with the Joint Lead Managers and Bookrunners, and subject to any limitation under any applicable laws).

1. The procedures for Electronic Applications are set out on the ATM screens (in the case of ATM Electronic Applications) of the Participating Banks, the IB website screens (in the case of Internet Electronic Applications) of DBS Bank, OCBC and UOB, and the mBanking Interface (in the case of mBanking Applications) of DBS Bank and UOB. Currently, DBS Bank and UOB are the only Participating Banks through which mBanking Applications may be made.
2. For illustration purposes, the procedures for Electronic Applications through the ATMs of the Participating Banks, the IB websites of DBS Bank, OCBC and UOB and the mBanking Interface of DBS Bank and UOB (together, the “**Steps**”) are set out in the sub-sections “Steps for ATM Electronic Applications through the ATMs of the Participating Banks” appearing on pages B-12 to B-18 of this Pricing Supplement, “Steps for Internet Electronic Applications through the IB websites of DBS Bank, OCBC and UOB” appearing on pages B-18 to B-27 of this Pricing Supplement and “Steps for mBanking Application through the mBanking Interface of DBS Bank” and “Steps for mBanking Application through the mBanking Interface of UOB” appearing on pages B-27 to B-31 of this Pricing Supplement. Please read carefully the terms of this Pricing Supplement, the Steps and the terms and conditions for Electronic Applications set out below before making an Electronic Application. Any reference to “you” or the “applicant” in this section “Additional Terms, Conditions and Procedures for Electronic Applications” and the Steps shall refer to you making an application for the Public Offer Notes through an ATM of the relevant Participating Bank, the IB website of DBS Bank, OCBC or UOB or the mBanking Interface of DBS Bank and UOB.
3. Applications for the Public Offer Notes by way of ATM Electronic Application, Internet Electronic Application or mBanking Application will incur a non-refundable administrative fee of S\$2 which will be charged at the point of application.
4. If you are making an ATM Electronic Application:
  - (a) You must have an existing bank account with, and be an ATM cardholder of, the relevant Participating Bank before you can make an ATM Electronic Application at the ATMs of the relevant Participating Bank. An ATM card issued by one Participating Bank cannot be used to apply for the Public Offer Notes at an ATM belonging to another Participating Bank.
  - (b) You must ensure that you enter your own Securities Account number when using the ATM card issued to you in your own name. If you fail to use an ATM card issued in your own name or do not key in your own Securities Account number, your application will be rejected. If you operate a joint bank account with the relevant Participating Bank, you must ensure that you enter your own Securities Account number when using the ATM

card issued to you in your own name. Using your own Securities Account number with an ATM card which is not issued to you in your own name will render your ATM Electronic Application liable to be rejected.

- (c) Upon the completion of your ATM Electronic Application transaction, you will receive an ATM transaction slip (the “**ATM Transaction Record**”), confirming the details of your ATM Electronic Application. The ATM Transaction Record is for your retention. No report or letter will be sent to you.
5. If you are making an Internet Electronic Application:
- (a) You must have an existing bank account with, as well as a User Identification (“**User ID**”) and a Personal Identification Number (“**PIN**”) given by, DBS Bank, OCBC or UOB, with access to the IB services provided by DBS Bank, OCBC or UOB.
  - (b) You must ensure that the mailing address of your account selected for the application is in Singapore and you must declare that the application is being made in Singapore. Otherwise, your application is liable to be rejected. In connection with this, you will be asked to declare that you are in Singapore at the time you make the application.
  - (c) Upon the completion of your Internet Electronic Application through the IB website of DBS Bank, OCBC or UOB, there will be an on-screen confirmation (“**IB Confirmation Screen**”) of the application which can be printed out by you for your record. This printed record of the IB Confirmation Screen is for your retention.
6. If you are making an mBanking Application:
- (a) You must have an existing bank account with, as well as a User ID and a PIN given by DBS Bank or UOB, with access to the IB services provided by DBS Bank or UOB.
  - (b) You must ensure that the mailing address of your account selected for the application is in Singapore and you must declare that the application is being made in Singapore. Otherwise, your application is liable to be rejected. In connection with this, you will be asked to declare that you are in Singapore at the time you make the application.
  - (c) Upon the completion of your mBanking Application through the mBanking interface of DBS Bank or UOB, there will be an on-screen confirmation (“**mBanking Confirmation Screen**”) of the application which can be screen captured by you for your record. This screen capture of the mBanking Confirmation Screen is for your retention.
7. If you do not have an existing Securities Account with CDP in your own name at the time of your application, you will not be able to complete your Electronic Application. If you have an existing Securities Account with CDP but fail to provide your Securities Account number or provide an incorrect Securities Account number in your Electronic Application, your application is liable to be rejected. Subject to the following paragraph, your application shall be rejected if any of your particulars such as name, NRIC number or passport number or company registration number, nationality, permanent residence status and Securities Account number contained in the records of the relevant Participating Bank differs from the particulars in your Securities Account as maintained with CDP. If you possess more than one individual direct Securities Account with CDP, your application shall be rejected.
8. Your Electronic Application shall be made on the terms and subject to the conditions of this Pricing Supplement including but not limited to the terms and conditions appearing below and those set out in the section on “Terms, Conditions and Procedures for Application and Acceptance” on page B-1.
9. In connection with your Electronic Application for the Public Offer Notes, you are deemed to have confirmed statements to the following effect in the course of activating your Electronic Application:
- (a) that you have received a copy of the Offering Circular, this Pricing Supplement and the Product Highlights Sheet and have read, understood and agreed to all the terms and conditions of application for the Public Offer Notes in the Offering Circular and this Pricing Supplement prior to effecting the Electronic Application and agree to be bound by the same;
  - (b) that, for the purposes of facilitating your application, you consent to the collection, use and disclosure, by the relevant Participating Bank, of your Personal Data with that Participating Bank to the Relevant Parties; and

- (c) that the Electronic Application made is your only application for the Public Offer Notes and it is made in your own name and at your own risk.
10. Your application will not be successfully completed and cannot be recorded as a completed transaction unless you press the “Enter” or “OK” or “Confirm” or “Yes” key or any other relevant key on the ATM or click “Confirm” or “OK” or “Submit” or “Continue” or “Yes” or any other relevant button on the IB website screen or the mBanking Interface. By doing so, you shall be treated as signifying your confirmation of each of paragraphs 9(a) to 9(c) above. In respect of paragraph 9(b) above, your confirmation, by pressing the “Enter” or “OK” or “Confirm” or “Yes” key or any other relevant key on the ATM or by clicking “Confirm” or “OK” or “Submit” or “Continue” or “Yes” or any other relevant button on the IB website screen or the mBanking Interface, shall signify and shall be treated as your written permission, given in accordance with the relevant laws of Singapore including Section 47(2) of the Banking Act, Chapter 19 of Singapore to the disclosure by the relevant Participating Bank of your Personal Data with that Participating Bank to the Relevant Parties.
11. By making an Electronic Application, you confirm that you are not applying for the Public Offer Notes as a nominee of any other person and that any Electronic Application that you make is the only application made by you as beneficial owner. You shall make only one Electronic Application for the Public Offer Notes and shall not make any other application for the Public Offer Notes whether at the ATMs of any Participating Bank, the IB websites of DBS Bank, OCBC or UOB or the mBanking Interface of DBS Bank or UOB.
12. You must have sufficient funds in your bank account with the relevant Participating Bank at the time you make your ATM Electronic Application, Internet Electronic Application or mBanking Application, failing which such Electronic Application will not be completed. **Any Electronic Application which does not conform strictly to the instructions set out in this Pricing Supplement or on the screens of the ATMs of the relevant Participating Bank, the IB websites of DBS Bank, OCBC or UOB or the mBanking Interface of DBS Bank or UOB, as the case may be, through which your Electronic Application is being made shall be rejected.**
13. You may apply and make payment for your Electronic Application for the Public Offer Notes in Singapore currency in cash only. You may apply for the Public Offer Notes through any ATM or IB website of your Participating Bank or the mBanking Interface of DBS Bank or UOB (as the case may be) by authorising your Participating Bank to deduct the full amount payable from your bank account(s) with such Participating Bank.
- An application for the Public Offer Notes is subject to a minimum of S\$1,000 in principal amount of Public Offer Notes per application or such higher amounts in integral multiples of S\$1,000 thereof.
14. You irrevocably agree and undertake to subscribe for and to accept the principal amount of the Public Offer Notes applied for as stated on the ATM Transaction Record, the IB Confirmation Screen or the mBanking Confirmation Screen or any smaller principal amount of the Public Offer Notes that may be allocated to you in respect of your Electronic Application. In the event that the Issuer and the Guarantor decide to allocate a smaller principal amount of such Public Offer Notes or not to allocate any Public Offer Notes to you, you agree to accept such decision as final. If your Electronic Application is successful, your confirmation (by your action of pressing the “Enter” or “OK” or “Confirm” or “Yes” key or any other relevant key on the ATM of any relevant Participating Bank or your action of clicking “Confirm” or “OK” or “Submit” or “Continue” or “Yes” or any other relevant button on the IB website screen of DBS Bank, OCBC or UOB or your action of clicking “Confirm” or “OK” or “Submit” or “Continue” or “Yes” or any other relevant button on the mBanking Interface of DBS Bank or UOB) of the principal amount of the Public Offer Notes applied for shall signify and shall be treated as your acceptance of the principal amount of the Public Offer Notes that may be allocated to you. You also authorise CDP to complete and sign on your behalf as transferee or renounce any instrument of transfer and/or other documents required for the transfer of the Public Offer Notes that may be allotted to you.
15. The Issuer and the Guarantor will not keep any applications in reserve. Where your Electronic Application is invalid or unsuccessful, or is accepted or rejected in part only or rejected in full for any reason whatsoever, the full amount or, as the case may be, the balance of the amount paid on application will be returned or refunded in Singapore dollars (without interest or any share of

revenue or other benefit arising therefrom) to you by being automatically credited to your bank account with your relevant Participating Bank, at your own risk, within 24 hours after balloting and/or allocation of the Public Offer Notes, the receipt by such bank being a good discharge to the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and CDP of their obligations, provided that the remittance in respect of such application has been honoured and application moneys received in the designated issue account.

16. If the Offer does not proceed for any reason, the full amount of application moneys (without interest or any share of revenue or other benefit arising therefrom) will be returned to you at your own risk within 14 days after the Offer is discontinued, in the manner described in the immediately preceding paragraph.
17. Responsibility for the timely refund of application moneys from unsuccessful or partially successful Electronic Applications lies with the relevant Participating Bank. Therefore, you are strongly advised to consult the relevant Participating Bank as to the status of your Electronic Application and/or the refund of any moneys to you from an unsuccessful or partially unsuccessful Electronic Application, to determine the exact amount of the Public Offer Notes allocated to you, if any, before trading the Notes on the Mainboard of the SGX-ST. None of the SGX-ST, CDP, SCCS, the Participating Banks, the Issuer, the Guarantor or the Joint Lead Managers and Bookrunners assumes any responsibility for any loss that may be incurred as a result of your having to cover any net sell positions or from buy-in procedures activated by the SGX-ST.
18. **If your ATM Electronic Application, Internet Electronic Application or mBanking Application is unsuccessful, no notification will be sent by the relevant Participating Bank.**
19. The results of the Offer is expected to be announced through an SGXNET announcement on or about 23 November 2021. CDP Securities Account holders will be able to check on the status of their application by logging in to the CDP Internet portal at <https://investors.sgx.com> after 5 p.m. on 24 November 2021. CDP will also be sending an electronic confirmation note to investors who have email addresses registered with CDP and who have successfully been allotted the Public Offer Notes. For investors who do not have email addresses registered with CDP and who opt to receive physical notification, it is expected that CDP will send a physical confirmation to you within three Market Days after the date on which the Notes are credited.
20. Electronic Applications shall close at 12 noon on 22 November 2021 or such other time(s) and/or date(s) as the Issuer and the Guarantor may (at their absolute discretion) decide, with the approval of the SGX-ST (if required) and in consultation with the Joint Lead Managers and Bookrunners and subject to any limitation under any applicable laws. All Internet Electronic Applications and mBanking Applications must be received by 12 noon on 22 November 2021, or such other date(s) and time(s) as the Issuer and the Guarantor may (at their absolute discretion) decide, in consultation with the Joint Lead Managers and Bookrunners. Internet Electronic Applications and mBanking Applications are deemed to be received when they enter the designated information system of the relevant Participating Bank.
21. You are deemed to have irrevocably requested and authorised the Issuer and the Guarantor to:
  - (a) register the Public Offer Notes allocated to you in the name of CDP for deposit into your Securities Account;
  - (b) send the Global Certificate to CDP; and
  - (c) return or refund (without interest or any share of revenue or other benefits arising therefrom) the full amount or, as the case may be, the balance of the amount paid on application in Singapore dollars, should your Electronic Application be accepted or rejected in part only or rejected in full, by automatically crediting your bank account with your relevant Participating Bank with the relevant amount within 24 hours after balloting and/or allocation of the Public Offer Notes, or should the Offer not proceed for any reason, within 14 days after the Offer is discontinued, the receipt by such bank being a good discharge to the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and CDP of their obligations, PROVIDED THAT the remittance in respect of such application has been honoured and application moneys received in the designated issue account.



22. You irrevocably agree and acknowledge that your Electronic Application is subject to risks of electrical, electronic, technical and computer-related faults and breakdowns, fires, acts of God and other events beyond the control of the relevant Participating Bank, the Issuer, the Guarantor and/or the Joint Lead Managers and Bookrunners and if, in any such event, the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and/or the relevant Participating Bank do not record or receive your Electronic Application, or data relating to your Electronic Application, or the tape containing such data is lost, corrupted, destroyed or not otherwise accessible, whether wholly or partially for whatever reason, you shall be deemed not to have made an Electronic Application and you shall have no claim whatsoever against the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners and/or the relevant Participating Bank for the Public Offer Notes applied for or for any compensation, loss or damage.
23. The existence of a trust will not be recognised. Any Electronic Application by a trustee must be made in his own name and without qualification. The Issuer and the Guarantor will reject all Electronic Applications by any person acting as nominee.
24. All your particulars in the records of your relevant Participating Bank at the time you make your Electronic Application shall be deemed to be true and correct and your relevant Participating Bank and the Relevant Parties shall be entitled to rely on the accuracy thereof. If there has been any change in your particulars after the making of your Electronic Application, you shall promptly notify your relevant Participating Bank.
25. **You should ensure that your personal particulars as recorded by both CDP and the relevant Participating Bank are correct and identical, otherwise, your Electronic Application is liable to be rejected.** You should promptly inform CDP of any change in address, failing which the notification on successful allocation and other correspondence from CDP will be sent to your last registered address with CDP.
26. By making and completing an Electronic Application, you are deemed to have agreed that:
- (a) in consideration of the Issuer and the Guarantor making available the Electronic Application facility through the Participating Banks acting as agents of the Issuer and the Guarantor, at the ATMs of the Participating Banks, the IB websites of DBS Bank, OCBC and UOB and the mBanking Interface of DBS Bank and UOB:
    - (i) your Electronic Application is irrevocable;
    - (ii) your Electronic Application, the acceptance by the Issuer and the Guarantor and the contract resulting therefrom under the offer of the Public Offer Notes shall be governed by and construed in accordance with the laws of Singapore and you irrevocably submit to the non-exclusive jurisdiction of the Singapore courts; and
    - (iii) you are not a U.S. person (as defined in Regulation S), you are outside the United States and are purchasing the Public Offer Notes in an “offshore transaction” (as defined in Regulation S) in accordance with Regulation S, you are not purchasing the Public Offer Notes for the account or benefit of a person within the United States or a U.S. person (as defined in Regulation S) and that such purchase is not a result of any directed selling efforts (as defined in Regulation S) in the United States;
  - (b) none of the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners, the Participating Banks or CDP shall be liable for any delays, failures or inaccuracies in the recording, storage or in the transmission or delivery of data relating to your Electronic Application to them or CDP due to a breakdown or failure of transmission, delivery or communication facilities or any risks referred to in paragraph 22 above or to any cause beyond their respective control;
  - (c) in respect of the Public Offer Notes for which your Electronic Application has been successfully completed and not rejected, acceptance of your Electronic Application shall be constituted by written notification by or on behalf of the Issuer, the Guarantor and not otherwise, notwithstanding any payment received by or on behalf of the Issuer or the Guarantor;
  - (d) you will not be entitled to exercise any remedy of rescission or misrepresentation at any time after acceptance of your Electronic Application;

- (e) reliance is placed solely on the information contained in the Offering Circular and this Pricing Supplement and that none of the Issuer, the Guarantor, the Joint Lead Managers and Bookrunners, the Trustee, or the Agents or any other person involved in the Offer shall have any liability for any information not so contained; and
- (f) you irrevocably agree and undertake to subscribe for the principal amount of Public Offer Notes applied for as stated in your Electronic Application or any smaller principal amount of such Public Offer Notes that may be allocated to you in respect of your Electronic Application. In the event the Issuer and the Guarantor, in consultation with the Joint Lead Managers and Bookrunners, decides to allocate any smaller principal amount of such Public Offer Notes or not to allocate any Public Offer Notes to you, you agree to accept such decision as final.

## **Steps for ATM Electronic Applications through the ATMs of the Participating Banks**

Step-by-step instructions for ATM Electronic Applications will appear on the ATM screens of the relevant Participating Bank. For illustration purposes, the steps for making an Electronic Application through the ATMs of DBS Bank (including POSB), OCBC and UOB are shown below.

### ***ATM Electronic Application through the ATMs of DBS Bank (including POSB ATMs)***

For illustration purposes, the steps for making an ATM Electronic Application through a DBS Bank or POSB ATM are shown below. Certain words appearing on the screen are in abbreviated form ("A/C", "amt", "appln", "&", "I/C", "No.", "SGX" and "Max" refer to "Account", "amount", "application", "and", "NRIC", "Number", "the SGX-ST" and "Maximum", respectively). Instructions for ATM Electronic Applications on the ATM screens of Participating Banks (other than DBS Bank (including POSB)), may differ slightly from those represented below.

- 1: Insert your personal DBS Bank or POSB ATM Card.
- 2: Enter your Personal Identification Number.
- 3: Select "MORE SERVICES".
- 4: Select language (for customers using multi-language card).
- 5: Select "ESA-IPO/Rights Appln/Bonds/SGS/INVESTMENTS".
- 6: Select "ELECTRONIC SECURITIES APPLN (IPOS/BONDS/SECURITIES)".
- 7: Read, understand and acknowledge the following statements which will appear on the screen accordingly:

#### **WARNING**

- All investments come with risks.
- You can lose money on your investment.
- Invest only if you understand and can monitor your investment.

(Press "I acknowledge, press >" to continue)

You agree that this transaction is entered in totally on your own accord and at your own risk. The availability of this application service shall not be construed as recommendation or advise from DBS/POSB to enter into this transaction. You may wish to seek prior advice from a qualified adviser as to the transaction suitability.

(Press "To continue, press >" to continue)

- 8: Select "TEMASEK"
- 9: Read, understand and acknowledge the following statements which will appear on the screen accordingly:

#### **IMPORTANT**

- Read the Offer Documents before subscribing for the securities.



- Obtain the Offer Documents from our bank branches#, website or via the following QR Code.



<https://go.dbs.com/sg-esa>

# Subject to availability

(Press “I acknowledge, press >” to continue)

#### RISK WARNING FOR BONDS

- You are lending money to the issuer.
- The issuer may not pay you interest or redeem your bond if it gets into financial difficulties.
- You may not be able to sell the bonds before it matures, or you may have to sell the bonds at a loss.

(Press “To continue, press >” to continue)

10: Check the security name, closing date and offering price displayed on the screen, and press “To continue, press >” to continue.

11: Read and understand the following statements which will appear on the screen:

FOR SECURITY APPLNS, PROSPECTUS/DOCUMENTS ARE AVAILABLE AT THE BRANCHES OF THE VARIOUS PARTICIPATING BANKS, WHERE AVAILABLE.

(Press “To continue, press >” to continue)

For purpose of facilitating your application, you consent to the bank collecting and using your name, NRIC/passport number, address, nationality, securities a/c number, application details and personal data and disclosing the same to share registrars, CDP, SGX-ST and issuers/vendors/managers.

(Press “To continue, press >” to continue)

For fixed and maximum price securities application, this is your only application and is made in your own name.

The maximum price for each security is payable in full on application and subject to refund if the final price is lower.

For tender price securities application, this is your only application at the selected tender price and is made in your own name.

You are not a US Person as referred to in (where applicable) the Offer Documents.

There may be a limit on the maximum number of securities that you can apply for. Subject to availability, you may be allotted/allocated a smaller number of securities than you applied for.

(Press “To continue, press >” to continue)

12: Select your nationality.

13: Select the DBS account (Autosave/Current/Savings/Savings Plus) or the POSB account (Current/Savings) from which to debit your application monies.

14: Read and understand the following statements which will appear on the screen:

#### WARNING

- Diversify your investments.
- Avoid investing a large portion of your money in a single issuer.

(Press “To continue, press >” to continue)

- 15: Enter the number of securities you wish to apply for using cash. (Press “ENTER” to continue)
- 16: Enter or confirm (if your CDP Securities Account number has already been stored in DBS’ records) your own 12-digit CDP Securities Account number .  
(Press “ENTER” to continue)
- 17: Check the details of your securities application, your CDP Securities Account number, the number of securities applied and application amount on the screen, and press the “TO CONFIRM” key to confirm your application. Do note that the application cannot be cancelled upon confirmation.
- 18: Remove the ATM Transaction Record for your reference and retention only.

***ATM Electronic Application through the ATMs of OCBC***

- 1: Insert your personal OCBC ATM Card.
- 2: Select “LANGUAGE”
- 3: Enter your Personal Identification Number (PIN)
- 4: Select “MORE SERVICES”
- 5: Select “INVESTMENT SERVICES”
- 6: Select “Electronic Security Application”
- 7: Select “TEMASEK”.
- 8: For an applicant making an Electronic Application at the ATM for the first time:  
(a) For non-Singaporeans  
Press the “Yes” if you are a permanent resident of Singapore, otherwise, press the “No”  
(b) Enter your own CDP Securities Account number (12 digits) e.g. 168101234567 and press “Yes” to confirm that the CDP Securities Account number you have entered is correct
- 9: Read and confirm your personal particulars
- 10: Read and understand the following statements which will appear on the screen:

**IMPORTANT**

- READ THE OFFER DOCUMENT BEFORE SUBSCRIBING FOR THE SECURITIES.
- OBTAIN THE OFFER DOCUMENT FROM OUR BANK BRANCHES, WEBSITE OR VIA THE FOLLOWING QR CODE.



**WARNING**

- ALL INVESTMENTS COME WITH RISKS.
- YOU CAN LOSE MONEY ON YOUR INVESTMENT.
- INVEST ONLY IF YOU UNDERSTAND AND CAN MONITOR YOUR INVESTMENT.

**RISK WARNING FOR BONDS**

- YOU ARE LENDING MONEY TO THE ISSUER.
- THE ISSUER MAY NOT PAY YOU INTEREST OR REDEEM YOUR BOND IF IT GETS INTO FINANCIAL DIFFICULTIES.
- YOU MAY NOT BE ABLE TO SELL THE BONDS BEFORE IT MATURES, OR YOU MAY HAVE TO SELL THE BONDS AT A LOSS

PLEASE CONFIRM THAT:

- YOU HAVE READ, UNDERSTOOD AND AGREED TO ALL TERMS OF APPLICATION SET OUT IN THE PROSPECTUS/OFFER INFORMATION STATEMENT/DOCUMENT/ SUPPLEMENTARY DOCUMENT/SIMPLIFIED DISCLOSURE DOCUMENT AND/OR PRODUCT HIGHLIGHTS SHEET
- YOU ARE RESPONSIBLE FOR YOUR OWN INVESTMENT DECISIONS.

PLEASE CONFIRM THAT:

- YOU CONSENT TO THE DISCLOSURE OF YOUR NAME, NRIC/PASSPORT NO., ADDRESS, NATIONALITY, SECURITIES A/C NO., QTY OF SECURITIES APPLIED FOR AND CPF INVESTMENT A/C NO., TO SHARE REGISTRAR, CDP, CPF, SCCS, SGX-ST, ISSUERS AND VENDORS
- THIS APPLICATION IS MADE IN YOUR OWN NAME AND AT YOUR OWN RISK

PLEASE CONFIRM THAT:

- I AM NOT A U.S. PERSON/UNITED STATES PERSON AS REFERRED TO IN THE PROSPECTUS/DOCUMENT

PLEASE NOTE THAT YOU SHOULD:

- DIVERSIFY YOUR INVESTMENTS.
- AVOID INVESTING A LARGE PORTION OF YOUR MONEY IN A SINGLE ISSUER.

- 11: Enter the number of securities you wish to apply for.
- 12: Select your payment method.
- 13: Select the type of bank account from which to debit your application moneys.
- 14: Check the details of your securities application appearing on the screen and press "CONFIRM" to confirm your application.
- 15: Transaction is completed. Remove the ATM Transaction Record for your reference and retention only.

***ATM Electronic Application through the ATMs of UOB***

Applications through the ATMs of UOB will only be available from 6:00 a.m. to 9:30 p.m. daily.

For illustration purposes, the steps for making an ATM Electronic Application through an UOB ATM are shown below. Owing to space constraints on UOB ATM screens, certain terms will appear in abbreviated form. Instructions for ATM Electronic Applications on the ATM screens of Participating Banks (other than UOB), may differ slightly from those represented below.

"&"	: AND
"A/C" and "A/CS"	: ACCOUNT and ACCOUNTS, respectively
"ADDR"	: ADDRESS
"AMT"	: AMOUNT
"APPLN"	: APPLICATION
"CDP"	: THE CENTRAL DEPOSITORY (PTE) LIMITED
"ESA"	: ELECTRONIC SHARE APPLICATION
"IC/PSSPT"	: NRIC or PASSPORT NUMBER
"NO" or "NO."	: NUMBER
"OFFER DOCUMENTS"	: PROSPECTUS, OFFER INFORMATION STATEMENT, PRODUCT HIGHLIGHTS SHEET, SIMPLIFIED DISCLOSURE DOCUMENT OR ANY DOCUMENT REQUIRED TO BE PROVIDED TO INVESTORS IN RELATION TO AN OFFER OF SECURITIES
"PERSONAL NO"	: PERSONAL IDENTIFICATION NUMBER

“REGISTRARS” : SHARE/UNIT REGISTRARS  
 “SCCS” : SECURITIES CLEARING AND COMPUTER SERVICES (PTE) LIMITED  
 “TRANS” : TRANSACTIONS  
 “YR” : YOUR

### Steps

- Step 1: Insert your personal Unicard, Uniplus card or UOB VISA/MASTER card and key in your PIN.  
 2: Select “OTHER TRANSACTIONS”.  
 3: Select “RETAIL SECURITIES/ BONDS APPLICATION”.  
 4: Select “TEMASEK”.  
 5: Read and understand the following statements which will appear on the screen:

#### IMPORTANT

- READ THE OFFER DOCUMENTS BEFORE SUBSCRIBING FOR THE SECURITIES.
- OBTAIN THE OFFER DOCUMENTS FROM OUR BANK BRANCHES, WEBSITE or VIA QR CODE.
- PLEASE CALL 1800 222 2121 IF YOU HAVE ISSUES ACCESSING THE OFFER DOCUMENTS.
- TO CONTINUE YOUR APPLICATION AFTER SCANNING THE QR CODE, PLEASE PRESS ENTER.



(Customer to press “ENTER” to key confirm that you have read and understood the above statements)

#### WARNING

- ALL INVESTMENTS COME WITH RISKS.
- YOU CAN LOSE MONEY ON YOUR INVESTMENT.
- INVEST ONLY IF YOU UNDERSTAND AND CAN MONITOR YOUR INVESTMENT.

(Customer to press “ENTER” key to confirm that you have read and understood the above statements)

1. THE APPLICATION OF SECURITIES WILL NEED TO BE MADE IN THE MANNER SET OUT IN THE OFFER DOCUMENTS.
2. YOU AGREE TO ENTER INTO THIS TRANSACTION ON YOUR OWN ACCORD AND THE AVAILABILITY OF THIS APPLICATION SERVICE SHALL NOT BE CONSTRUED AS A RECOMMENDATION OR ADVICE FROM UOB TO ENTER INTO THIS TRANSACTION. YOU MAY WISH TO SEEK PRIOR ADVICE FROM A QUALIFIED ADVISER AS TO THE TRANSACTION SUITABILITY.

(Customer to press “ENTER” to continue)

RISK WARNING FOR BONDS

- YOU ARE LENDING MONEY TO THE ISSUER.
- THE ISSUER MAY NOT PAY YOU INTEREST OR REDEEM YOUR BOND IF IT GETS INTO FINANCIAL DIFFICULTIES.
- YOU MAY NOT BE ABLE TO SELL THE BONDS BEFORE IT MATURES, OR YOU MAY HAVE TO SELL THE BONDS AT A LOSS.

(Customer to press "ENTER" to continue)

- YOU HAVE READ, UNDERSTOOD AND AGREED TO ALL TERMS OF THE PROSPECTUS/OFFER INFORMATION STATEMENT/PRODUCT HIGHLIGHTS SHEET/SIMPLIFIED DISCLOSURE DOCUMENT/ PROFILE STATEMENT/RELEVANT DOCUMENT AND THIS ELECTRONIC APPLICATION.

(Customer to press "ENTER" to continue)

- YOU CONSENT TO DISCLOSE YOUR NAME, IC/PASSPORT, NATIONALITY, ADDRESS, APPLICATION AMOUNT, CPF INVESTMENT ACCOUNT NUMBER AND CDP ACCOUNT NUMBER FROM YOUR ACCOUNTS TO CDP, CPF, SCCS, SHARE REGISTRARS, SGX-ST AND ISSUER/VENDORS(S).
- THIS IS YOUR ONLY FIXED PRICE APPLICATION AND IS IN YOUR NAME AND AT YOUR RISK.

(Customer to press "ENTER" to continue)

6: Screen will display:

NRIC/Passport Number XXXXXXXXX

IF YOUR NRIC/PASSPORT NUMBER IS INCORRECT, PLEASE CANCEL THE TRANSACTION AND NOTIFY THE BRANCH PERSONALLY.

(Customer to press "CANCEL" or "CONFIRM")

7: Select mode of payment. Should you have a few accounts linked to your ATM card, a list of linked account numbers will be displayed for you to select.

8: After you have selected the account, your CDP Securities Account number will be displayed for you to confirm or change (this screen with your CDP Securities Account number will be shown if your CDP Securities Account number is already stored in the ATM system of UOB). If this is the first time you are using UOB's ATM to apply for securities, your CDP Securities Account number will not be stored in the ATM system of UOB, and the following screen will be displayed for your input of your CDP Securities Account number.

- Read and understand the following terms which will appear on the screen:

- (1) YOU ARE REQUIRED TO ENTER YOUR CDP ACCOUNT NUMBER FOR YOUR FIRST IPO/SECURITIES APPLICATION. THIS ACCOUNT NUMBER WOULD BE DISPLAYED FOR FUTURE APPLICATIONS.
- (2) DO NOT APPLY FOR JOINT ACCOUNT HOLDER OR OTHER THIRD PARTIES.
- (3) PLEASE ENTER YOUR OWN CDP ACCOUNT NUMBER (12-DIGITS) & PRESS ENTER. IF YOU WISH TO TERMINATE THE TRANSACTION, PLEASE PRESS CANCEL.

- Key in your CDP Securities Account number (12 digits) and press the "ENTER" key.

9: Select your nationality status.

10: Read and understand the following statement which will appear on the screen.

<p style="text-align: center;"><b>WARNING</b></p> <ul style="list-style-type: none"><li>• DIVERSIFY YOUR INVESTMENTS.</li><li>• AVOID INVESTING A LARGE PORTION OF YOUR MONEY IN A SINGLE ISSUER.</li></ul> <p>(Customer to press "ENTER" to continue)</p>
--

11: Key in the principal amount of Securities you wish to apply for and press the "ENTER" key.

12: Check the details of your Electronic Application on the screen and press "ENTER" key to confirm your Electronic Application.

13: Please take your receipt.

## **Steps for Internet Electronic Applications through the IB websites of DBS Bank, OCBC and UOB**

For illustrative purposes, the steps for making an Internet Electronic Application through the IB websites of DBS Bank, OCBC and UOB are shown below.

### ***Internet Electronic Application through the IB website of DBS Bank***

For illustrative purposes, the steps for making an Internet Electronic Application through the DBS Bank IB website are shown below. Certain words appearing on the screen are in abbreviated form ("A/C", "&", "amt", "I/C" and "No." refer to "Account", "and", "Amount", "NRIC" and "Number", respectively).

Step 1: Click on DBS Bank at <http://www.dbs.com>.

2: Login to Internet banking.

3: Enter your User ID and PIN.

4: Enter your DBS Bank iB Secure PIN.

5: Select "Invest", followed by "Electronic Securities Application (ESA)".

6: Click "Yes" to proceed and to warrant, among others, that you are currently in Singapore, you have observed and complied with all applicable laws and regulations and that your mailing address for DBS Internet Banking is in Singapore and that you are not a U.S. person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended or acting for the account or benefit of a U.S. person).

7: Select your country of residence and click "Next".

8: Click on "TEMASEK" and click "Next".

9: Read, understand and acknowledge the following statements which will appear on the screen:

#### **Warning**

All investments come with risks, including the risk that you may lose all or part of your investment. By continuing, you understand that you are responsible for your own investment decisions.

#### **RISK WARNING FOR BONDS**

- You are lending money to the issuer.
- The issuer may not pay you interest or redeem your bond if it gets into financial difficulties.
- You may not be able to sell the bonds before it matures, or you may have to sell the bonds at a loss.

(Press "I Acknowledge" to continue)

10: Read and understand the following statements which will appear on the screen:

**Important**

Read the Offer Documents before subscribing for the securities.

Click on the logo(s) to download the Offer Documents.

Before committing to an investment, please seek advice from a financial adviser regarding the suitability of the product.

If you do not wish to seek financial advice, by continuing the application, you confirm that you have independently assessed that this product is suitable for you. You have not relied on any previous advice or recommendation given by DBS Bank in making your investment decision and you accept that should you wish to proceed with the transaction, you will not be able to rely on Section 27 of the Financial Advisers Act (Cap 110) to file any civil claim against DBS Bank.

By proceeding, I have read, understood, and agree to the following:

**Agreement**

- For the purposes of facilitating my application, consent to the Bank collecting and using my name, NRIC/passport number, address, nationality, CDP securities account number, CPF investment account number, application details and other personal data and disclosing the same from the Bank's records to registrars of securities of the issuer, SGX, CDP, CPF, issuer/vendor(s) and issue manager(s).
- I am not a U.S. person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended) the "U.S. Securities Act").
- The securities mentioned herein have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any "U.S. person" (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state security laws. There will be no public offer of the securities mentioned herein in the United States. Any failure to comply with this restriction may constitute a violation of United States securities law.
- That this application will be made in my own name and subject to the conditions on securities application.

(Press "Next" to continue)

11: Click on "U.S. person" to read the following:

"U.S. Person" means:

- any natural person resident in the United States;
- any partnership or corporation organized or incorporated under the laws of the United States;
- any estate of which any executor or administrator is a U.S. person;
- any trust of which any trustee is a U.S. person;
- any agency or branch of a foreign entity located in the United States;
- any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. person;



- any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States; and
- any partnership or corporation if:
  - a. organised or incorporated under the laws of any foreign jurisdiction; and
  - b. formed by a U.S. person principally for the purpose of investing in securities not registered under the United States Securities Act of 1933, as amended unless it is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) under the United States Securities Act of 1933) who are not natural persons, estates or trusts.

(Press “OK” to continue)

12: Click on “conditions on securities application” to read the following:

- For **FIXED/MAXIMUM** price securities application, this is your only application. For TENDER price securities application, this is your only application at the selected tender price.
- For **FOREIGN CURRENCY** securities, subject to the terms of the issue, please note the following:
  - a. The application monies will be debited from your bank account in S\$, based on the Bank’s prevailing board rates at time of application. Any refund monies will be credited in S\$ based on the Bank’s prevailing board rates at the time of refund. The different prevailing board rates at the time of application and at the time of refund of application monies may result in either a foreign exchange profit or loss. Alternatively, application monies may be debited and refunds credited in S\$ at the same exchange rate.
  - b. For **1ST-COME-1ST-SERVE securities**, the number of securities applied for may be reduced, subject to availability at the point of application.

13: Check the security details, select the DBS account or POSB account from which to debit your application monies and enter the number of securities you wish to apply for using cash. Read and understand the following statements displayed on the screen:

#### **Warning**

- Diversify your investments.
- Avoid investing a large portion of your money in a single issuer.

(Press “Next” to continue)

14: Verify the details of your securities application and click “Confirm” to confirm your application.

15: You may print a copy of the IB Confirmation Screen for your reference and retention.

### ***Internet Electronic Application through the IB website of OCBC***

#### **Steps**

- 1: Go to OCBC Bank website at <https://www.ocbc.com>.
- 2: Click on “Login to Internet Banking — Personal Banking”.
- 3: Enter your Access code and PIN.
- 4: Under “Investments & Insurance” on the top navigation, select “Initial public offering”.

- 5: Enter your One-time password.
- 6: Under "Apply for IPO", click "Yes" to represent and warrant that you are (1) currently living in Singapore, (2) your country of residence, (3) that your mailing address is in Singapore, (4) that you are not a U.S. person or acting for the account or benefit of a U.S. person (click on the blue 'i' icon to read the definition of U.S. person below), and that (5) you have complied with all applicable laws and regulations.
- "U.S. person" is defined in Rule 902 of Regulation S under the US Securities Act 1933 to mean:
    - (i) any natural person resident in the United States;
    - (ii) any partnership or corporation organised or incorporated under the laws of the United States;
    - (iii) any estate of which any executor or administrator is a U.S. person;
    - (iv) any trust of which any trustee is a U.S. person;
    - (v) any agency or branch of a foreign entity located in the United States;
    - (vi) any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. person;
    - (vii) any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States; and
    - (viii) any partnership or corporation if:
      - a. organised or incorporated under the laws of any foreign jurisdiction; and
      - b. formed by a U.S. person principally for the purpose of investing in securities not registered under the Act, unless it is organised or incorporated, and owned, by accredited investors (as defined in §230.501(a)) who are not natural persons, estates or trusts.
- 7: Read and acknowledge the Important Declaration below:

**Electronic security application (ESA)**

1) Investment Risk

All investments involve risk. You should read the Offering Documents in connection with the offer to understand more about the security in question before making any application. You need to apply for the security in question in the manner set out in the Offering Documents.

2) Offering Documents

Offering Documents are defined as the prospectus, offer information statement, simplified disclosure document, product highlights sheet, document or profile statement (and a replacement copy of or addition to these documents, if relevant). Where applicable, these Offering Documents have been lodged with and registered by the Monetary Authority of Singapore or the Singapore Exchange Securities Trading Limited, each of which takes no responsibility for its or their contents.

Information in connection with the offering of securities is contained in the Offering Document. No person is authorised to give any information or make any representation in connection with the offering of securities listed on our website.

Please read the Offering Documents in its entirety and the section headed "Risk Factors" to understand the security in question. Copies of Offering Documents can be obtained through the following means.

A. Digital Copy

The offer of securities on OCBC Internet Banking is accompanied with a copy of the Offering Documents in PDF format.

B. Physical Copy

Physical copies of the Offering Documents can be obtained from the issue manager or if applicable (as provided for in the Offering Documents) the parties stated in the Offering Document including, but not limited to, OCBC branches in Singapore, members of the Association of Banks in Singapore, members of the Singapore Exchange Securities Trading Limited and merchant banks in Singapore during normal banking or working hours.

C. Warranty

We do not represent or warrant that the information in an Offering Document listed on our website is accurate or complete.

D. Context

Words and expressions not defined in this application have the same meaning as in the main prospectus, offer information statement, document or profile statement, unless the context gives them a different meaning.

3) Distribution

A. Singapore only

The securities mentioned in this application have not been approved for offer, subscription, sale or purchase by any authority outside Singapore and are meant to be available only to residents of Singapore. The information in this application is not intended to be or does not constitute a distribution, an offer to sell or a solicitation of an offer to buy any securities in any country in which such a distribution or offer is not authorised to any person.

B. United States

The information herein is not to be published or distributed in or into United States of America. The securities mentioned in this application have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any person within the United States or any "U.S. person" (as defined in Regulation S under the U.S. Securities Act). There will be no offer of the securities mentioned in this application in the United States. Any failure to comply with this restriction may break United States securities laws.

4) Laws & Regulations

You must comply with all laws and regulations that apply to you when accessing the information in this application. If you are in any doubt about which laws and regulations apply to you or the action you should take, you must check with your professional advisers immediately.

Important Note:

- (a) all investments come with risk, including the risk that the investor may lose all or part of his investment;
- (b) the potential investor is responsible for his own investment decisions; and
- (c) the potential investor should read the prospectus, offer information statement and product highlights sheet (as applicable) before making the application to subscribe for the securities or units in a CIS.

WARNING

- ALL INVESTMENTS COME WITH RISKS.
- YOU CAN LOSE MONEY ON YOUR INVESTMENT.
- INVEST ONLY IF YOU UNDERSTAND AND CAN MONITOR YOUR INVESTMENT.

#### RISK WARNING FOR BONDS

- YOU ARE LENDING MONEY TO THE ISSUER.
- THE ISSUER MAY NOT PAY YOU INTEREST OR REDEEM YOUR BOND IF IT GETS INTO FINANCIAL DIFFICULTIES.
- YOU MAY NOT BE ABLE TO SELL THE BONDS BEFORE IT MATURES, OR YOU MAY HAVE TO SELL THE BONDS AT A LOSS

PLEASE NOTE THAT YOU SHOULD:

- DIVERSIFY YOUR INVESTMENTS.
- AVOID INVESTING A LARGE PORTION OF YOUR MONEY IN A SINGLE ISSUER.

8: Click on the box “I have read and understood the declaration”, and click “Confirm”.

9: Select “TEMASEK”.

10: Click on “here” to read the Offering Documents for the relevant Security.

11: Read the following terms and conditions:

#### Electronic security application (ESA)

##### 1) Investment Risk

All investments involve risk. **You should read the Offering Documents in connection with the offer to understand more about the security in question before making any application.**

##### 2) Offering Documents

Offering Documents are defined as the prospectus, offer information statement, simplified disclosure document, product highlights sheet, document or profile statement (and a replacement copy of or addition to these documents, if relevant).

**Click to read the Offering Documents in connection with the offer to understand more about the security in question.**

##### A. Information in the Offering Documents

Any information falling outside the demarcated areas of the electronic Offering Documents does not form part of the Offering Documents for the security offered herein. The security is offered based on the information in the electronic Offering Documents set out within the demarcated area.

##### B. Non-Distribution Rights for Digital Copies of Offering Documents

You are not to copy, forward or distribute in any manner the Offering Documents to any other person.

##### C. Usage

You agree not to use the information contained in Offering Documents for any purpose other than to evaluate an investment in the security.

##### D. Physical Copies of Offering Documents

Physical copies can be obtained from the issue manager or if applicable (as provided for in the Offering Documents) the parties stated in the Offering Documents including, but not limited to, OCBC branches in Singapore, members of the Association of Banks in Singapore, members of the Singapore Exchange Securities Trading Limited and merchant banks in Singapore during normal banking or working hours.

Please confirm all of the following:

Acceptance of Terms of Application

You have read, understood and agreed to all terms of application set out in the Offering Documents.

Consent to Disclosure

You consent to disclose your name, I/C or passport number, address, nationality, CDP Securities Account number, CPF Investment Account number (if applicable) and application details to registrars of securities, SGX, SCCS, CDP, CPF Board, issuer/vendor(s) and the issue manager(s).

U.S. person

You are not a U.S. person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended) or acting for the account or benefit of any U.S. person.

U.S. Securities Act:

The securities mentioned herein have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any person within the United States or any "U.S. person" (as defined in Regulation S under the U.S. Securities Act). There will be no offer of the securities mentioned herein in the United States. Any failure to comply with this restriction may constitute a violation of United States securities laws.

Application

This application is made in your own name and at your own risk.

For FIXED/MAXIMUM price securities application, this is your **only** application. For TENDER price securities application, this is your **only** application at the selected tender price.

For 1ST-COME-1ST-SERVE securities, the number of securities applied for may be reduced, subject to availability at the point of application.

Foreign Currency

For FOREIGN CURRENCY securities, subject to the terms of the issue, please note the following:

The application monies will be debited from your bank account in S\$, based on the Bank's prevailing board rates at time of application. Any refund monies will be credited in S\$ based on the Bank's prevailing board rates at the time of refund. The different prevailing board rates at the time of application **and** at the time of refund of application monies may result in either a foreign exchange profit or loss. Alternatively, application monies may be debited and refunds credited in S\$ at the same exchange rate.

- 12: Click on the box "Yes I have read & agree to the terms and condition", and click "Next".
- 13: Input details for the securities application, the number of units and click "Next".
- 14: Verify the details of your securities application and click "Submit" to confirm your application.
- 15: You may print a copy of the IB Confirmation Screen for your reference and retention.

***Internet Electronic Application through the IB website of UOB***

Please note that Internet Electronic Applications through the IB website of UOB will only be available from 6.00 a.m. to 9.30 p.m. daily during the period the offer is available.

For illustration purposes, the steps for making an Internet Electronic Application through the IB website of UOB are shown below.

Owing to space constraints on UOB's IB website screens, the following terms will appear in abbreviated form:

"CDP"	: The Central Depository (Pte) Limited
"NRIC" or "I/C"	: National Registration Identity Card
"OFFER DOCUMENTS"	: Prospectus, Offer Information Statement, Product Highlights Sheet, Simplified Disclosure Document or any Document required to be provided to investors in relation to an offer of Securities
"PR"	: Permanent Resident
"SGD" or "\$"	: Singapore dollars
"SCCS"	: Securities Clearing and Computer Services (Pte) Limited
"SGX"	: Singapore Exchange Securities Trading Limited

### Steps

Step 1. Connect to UOB's website at <https://www.uobgroup.com>.

2. Locate the UOB Online Services Login icon on the top right hand side.
3. Click on UOB Online Services Login and at the drop list select "UOB Personal Internet Banking".
4. Enter your Username and Password and click "Login".
5. Click on "Investment", followed by "IPO/Bonds/TBills". You will be prompted to enter either a SMS One-Time Password or the token One-Time Password.
6. The "Investors to take note" pop up screen will appear, read and click "Proceed".

- |   |
|---|
| <ol style="list-style-type: none"><li>a. All investments come with risk, including the risk that the investor may lose all or part of his investment</li><li>b. You are responsible for your investment decisions</li><li>c. You should read the prospectus, offer information statement and product highlights sheet (as applicable) before making the application to subscribe for the securities</li></ol> |
|---|

7. Click on "INITIAL PUBLIC OFFERING" tab.
8. Complete the declarations by checking the boxes and clicking "Proceed".

#### Internet Banking Declaration

- |  |
|--|
| <ul style="list-style-type: none"><li><input type="checkbox"/> I am currently in Singapore</li><li><input type="checkbox"/> I have observed and complied with all applicable laws and regulations</li><li><input type="checkbox"/> My mailing address for UOB and my country of residence is in Singapore</li><li><input type="checkbox"/> I certify that I am not a U.S. person</li></ul> |
|--|

9. Select "TEMASEK" from the available IPOs list.
10. The Offer Documents are available for download via the "Download Documents" button. Please read the Offer Documents before making the application to subscribe for the securities.
11. Read and understand the following statements which will appear on the "Investors to take note:" screen when you click "Apply".

#### RISK WARNING FOR BONDS

- |  |
|--|
| <ul style="list-style-type: none"><li>• You are lending money to the issuer.</li><li>• The issuer may not pay you interest or redeem your bond if it gets into financial difficulties.</li><li>• You may not be able to sell the bonds before it matures, or you may have to sell the bonds at a loss.</li></ul> |
|--|

12. Select your country of residence (you must be residing in Singapore to apply) and residency status.
13. Select "TEMASEK" from the dropdown list (if there are concurrent offers) and enter your CDP Securities Account Number.



14. Select the mode of payment, enter the number of securities you will like to apply for and the account number to debit.
15. Read the important Terms and Conditions and check the box to confirm that:
- You have read, understood and agreed to all the terms of this application and Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document or Supplementary Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document.
  - You consent to disclose your name, I/C or passport number, address, nationality, CDP Securities Account number and application details to the securities registrars, SGX, SCCS, CDP and the Issuer.
  - This application is made in your own name, for your own account and at your own risk.
  - For FIXED/MAX price securities application, this is your only application. For TENDER price shares application, this is your only application at the selected tender price.
  - For FOREIGN CURRENCY securities, subject to the terms of the issue, please note the following: The application moneys will be debited from your bank account in SGD, based on the Bank's exchange profit or loss, or application moneys may be debited and refunds credited in SGD at the same exchange rate.
  - For FIRST-COME-FIRST SERVE securities, the number of securities applied for may be reduced, subject to the availability at the point of application.

#### **Terms & Conditions**

This offer of securities (or units of securities) on our website will be made in, or accompanied by, a copy of the Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document (respectively referred to herein as the "Offering Document") and/or Supplementary Prospectus / Offer Information Statement / Product Highlights Sheet / Simplified Disclosure Document / Profile Statement / Relevant Document (respectively referred to herein as the "**Supplementary Document**").

Anyone wishing to acquire these securities (or units of securities) will need to make an application in the manner set out in the Offering Document and/or Supplementary Document. The Offering Document and/or Supplementary Document will be available for download via the UOB Personal Internet Banking website or UOB TMRW app. You may also call 1800 222 2121 if you would like to find out where you can obtain a copy of the Offering Document and/or Supplementary Document. Anyone who intends to submit an application for the securities mentioned therein should read the Offering Document and/or Supplementary Document before submitting his/her application in the manner set out in the Offering Document and/or Supplementary Document.

Where applicable, a printed copy of the Offering Document and/or Supplementary Document in respect of the securities mentioned herein has been lodged with and/or registered by the Monetary Authority of Singapore and/or SGX-ST who assumes no responsibility for the contents of the Offering Document and/or Supplementary Document. Only information which forms part of the Offering Document and/or Supplementary Document may be referred to in respect of the offer or intended offer.

Any information falling outside the demarcated areas of the electronic Offering Document and/or Supplementary Document does not form part of the Offering Document and/or Supplementary Document. The security offered herein is offered on the basis of the information in the electronic Offering Document and/or Supplementary Document set out within the demarcated areas.

By downloading a copy of the Offering Document and/or Supplementary Document, you agree to not copy, forward or otherwise distribute the Offering Document and/or Supplementary Document to any other person and to not use the information contained in the Offering Document and/or Supplementary Document for any purpose other than to evaluate an investment in the subject security.

No representation or warranty, expressed or implied, is made by us as to the accuracy or completeness of any of the information contained in the Offering Document and/or Supplementary Document made available on our website.



The securities mentioned herein have not been approved for offer, subscription, sale or purchase by any authority outside Singapore. The materials contained in this website are not an offer of, or invitation to purchase, securities for sale in the United States nor are they an offer of or invitation to purchase securities in any jurisdiction in which such offer is not authorised or to any person to whom it is unlawful to make such an offer or invitation, including any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended (the "Securities Act"))

Securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. No portion of the proposed offering is intended to be registered in the United States and no offering of securities is intended to be conducted in the United States. The information contained in this website may not be taken or transmitted, or distributed, directly or indirectly, in whole or in part, into or in the United States, its territories or possessions or any other jurisdiction (other than Singapore) or to any U.S. person. Any failure to comply with this restriction may constitute a violation of securities laws in the United States and in other jurisdictions.

You are required to observe and comply with all applicable laws and regulations of your jurisdiction when accessing the information contained herein. If you are in doubt as to the applicable laws and regulations or the action you should take, you must consult your professional advisers immediately.

16. Check your personal details, including NRIC/ Passport number, details of the securities counter (including bonds) that you wish to apply for, your CDP securities account number, payment mode(s), your CDP account number (if you are using CDP), application quantity and account(s) to debit.
17. Click on "Confirm" after you have read and agreed to the following statement:  
"By clicking "Confirm", you understand that it is a good practice to diversify your investments and avoid investing a large portion of your money in a single issuer"
18. You may print a copy of the electronically submitted application form for your reference and retention.

## **Steps for mBanking Application through the mBanking Interface of DBS Bank**

For illustrative purposes, the steps for making an mBanking Application through the mBanking Interface of DBS Bank are shown below.

Certain words appearing on the screen are in abbreviated form ("A/C", "&", "amt", "I/C", "SGX" and "No." refer to "Account", "and", "Amount", "NRIC", "SGX-ST" and "Number", respectively).

- Step 1: Click on DBS Bank mBanking application and login using your User ID and PIN.
- 2: Select "Invest".
  - 3: Select ESA".
  - 4: Select "Yes" to proceed and to warrant, among others, that you are currently in Singapore, you have observed and complied with all applicable laws and regulations, your mailing address for DBS Internet Banking is in Singapore and that you are a U.S. person (as such term is defined in Regulation S under the Securities Act of 1933, as amended).
  - 5: Select your country of residence and click "Next".
  - 6: Select "TEMASEK" and click "Next".
  - 7: Read, understand and acknowledge the following statements which will appear on the screen:

### **Warning**

All investments come with risk, including the risk that you may lose all or part of your investment. By continuing, you understand that you are responsible for your own investment decisions.

### **RISK WARNING FOR BONDS**

- You are lending money to the issuer.
- The issuer may not pay you interest or redeem your bond if it gets into financial difficulties.

- You may not be able to sell the bonds before it matures, or you may have to sell the bonds at a loss.

(Press “I Acknowledge” to continue)

8: Please read and acknowledge:

#### IMPORTANT

Read the Offer Documents before subscribing for the securities.

Click on the respective link to view the Prospectus and Product Highlights Sheet.

Before committing to an investment, please seek advice from a financial adviser regarding the suitability of the product. If you do not wish to seek financial advice, by continuing the application, you confirm that you have independently assessed that this product is suitable for you. You have not relied on any previous advice or recommendation given by DBS Bank in making your investment decision and you accept that should you wish to proceed with the transaction, you will not be able to rely on Section 27 of the Financial Advisers Act (Cap 110) to file any civil claim against DBS Bank.

By proceeding, I have read, understood, and agree to the following:

#### AGREEMENT

- For the purposes of facilitating my application, consent to the Bank collecting and using my name, NRIC/passport number, address, nationality, CDP securities account number, CPF investment account number, application details and other personal data and disclosing the same from the Bank’s records to registrars of securities of the issuer, SGX, CDP, CPF, issuer/vendor(s) and issue manager(s).
- I am not a U.S. person (as such term is defined in Regulation S under the United States Securities Act of 1933, as amended) the “U.S. Securities Act”).
- The securities mentioned herein have not been and will not be registered under the U.S. Securities Act or the securities laws of any state of the United States and may not be offered or sold in the United States or to, or for the account or benefit of, any “U.S. person” (as defined in Regulation S under the U.S. Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state security laws. There will be no public offer of the securities mentioned herein in the United States. Any failure to comply with this restriction may constitute a violation of United States securities law.
- That this application will be made in my own name and subject to the conditions on securities application.

(Press “I Agree” to continue)

9: Click on “U.S. person” to read the following:

“U.S. Person” means:

- any natural person resident in the United States;
- any partnership or corporation organized or incorporated under the laws of the United States;
- any estate of which any executor or administrator is a U.S. person;
- any trust of which any trustee is a U.S. person;
- any agency or branch of a foreign entity located in the United States;
- any non-discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary for the benefit or account of a U.S. person;
- any discretionary account or similar account (other than an estate or trust) held by a dealer or other fiduciary organised, incorporated, or (if an individual) resident in the United States; and

- any partnership or corporation if:
  - a. organised or incorporated under the laws of any foreign jurisdiction; and
  - b. formed by a U.S. person principally for the purpose of investing in securities not registered under the United States Securities Act of 1933, as amended unless it is organised or incorporated, and owned, by accredited investors (as defined in Rule 501(a) under the United States Securities Act of 1933) who are not natural persons, estates or trusts.

10: Click on “conditions on securities application” to read the following:

- For **FIXED/MAXIMUM price securities** application, this is your only application. For **TENDER** price securities application, this is your only application at the selected tender price.
- For **FOREIGN CURRENCY securities**, subject to the terms of the issue, please note the following:
  - a. The application monies will be debited from your bank account in S\$, based on the Bank’s prevailing board rates at time of application. Any refund monies will be credited in S\$ based on the Bank’s prevailing board rates at the time of refund. The different prevailing board rates at the time of application and at the time of refund of application monies may result in either a foreign exchange profit or loss. Alternatively, application monies may be debited and refunds credited in S\$ at the same exchange rate.
  - b. For **1ST-COME-1ST-SERVE securities**, the number of securities applied for may be reduced, subject to availability at the point of application.

11: Select your nationality, enter or confirm your CDP Securities Account number (if your CDP Securities Account number has already been stored in DBS’ records) and check the security details. Select the DBS account or POSB account from which to debit your application monies and enter the number of securities you wish to apply for using cash. Read and understand the following statements displayed on the screen:

**WARNING**

- Diversify your investments.
- Avoid investing a large portion of your money in a single issuer.

(Press “Next” to continue)

12: Verify the details of your securities application and click “Confirm” to confirm your application.

13: Where applicable, capture Confirmation Screen (optional) for your reference and retention only.

## Steps for mBanking Application through the mBanking Interface of UOB

Please note that mBanking Applications through the UOB TMRW application will only be available from 6.00 a.m. to 9.30 p.m. daily during the period the offer is available.

For illustration purposes, the steps for making a mBanking Application through the mBanking interface of UOB are shown below. Owing to space constraints on the UOB Mighty application interface, the following terms will appear in abbreviated form on the interface and in the section below:

“UOB TMRW App”:	UOB TMRW Singapore application, the mBanking interface of UOB
“CDP”:	The Central Depository (Pte) Limited
“CPF”:	Central Provident Fund
“CPFIA”:	Central Provident Fund Investment Account
“IPO”:	Initial Public Offering
“NRIC” or “I/C”:	National Registration Identity Card

“OFFER DOCUMENTS”: Prospectus, Offer Information Statement, Product Highlights Sheet, Simplified Disclosure Document or any Document required to be provided to investors in relation to an offer of Securities

“SGD” or “\$”: Singapore dollars

“SMS”: Short message service

“U.S.”: United States of America

## Steps

- Step 1. Download the UOB TMRW App from Apple App Store or Google Play Store depending on your mobile device.
2. Tap on the UOB TMRW App and log in using your username and password. You will be prompted to enter a One-Time PIN from either SMS One-Time PIN, TMRW Secure or token One-Time PIN.
3. Click on the “Wealth” tab at the bottom of the page.
4. Click on the “Other wealth services – Securities (IPO/Bonds)” tab. The “Important” screen will appear, read and click “Accept”.

### Important

Before submitting your IPO application, you confirm that:

- You are currently in Singapore
- You have observed and complied with all applicable laws and regulations
- Your mailing address and country of residence is in Singapore
- You are not a U.S. citizen

You also acknowledge that:

- All investments come with risk, including the risk that the investor may lose all or part of his investment
  - You are responsible for your own investment decisions
  - You have read the prospectus, offer information statement and product highlights sheet (as applicable) before making this application
5. Select “TEMASEK” from the list (if there are concurrent offers).
6. The Offer Documents are available for download under “Supporting documents” by clicking on each of them. Please read the Offer Documents before making the application to subscribe for the securities.
7. Click “Apply” at the bottom of the page and Step 1 of 2 of the “Apply” screen will appear. Read and understand the following statements which will appear on the pop up screen.

#### **Risk Warning for bonds**

- You are lending money to the issuer.
- The issuer may not pay you interest or redeem your bond if it gets into financial difficulties.
- You may not be able to sell the bonds before it matures, or you may have to sell the bonds at a loss.

Click “Agree” to continue or “Disagree” if you are not agreeable to the statement on the screen.

8. Check your personal details, including name, NRIC/Passport number, key in your CDP securities account number and select your “Country of residence” (you must be residing in Singapore to apply) and “Residency status” from the dropdown list. Click “Next” at the bottom of the page and Step 2 of 2 of the “Apply” screen will appear.
9. Check to confirm the unit cost, select the mode of payment(s), enter the number of units you will like to apply for, select the account(s) to debit. The option of “CPF” and “Cash & CPF”

will not be available if you do not have an existing CPFIA account with UOB. For the avoidance of doubt, you may not use your CPF or CPF Investible Savings to apply for the securities. Click "Next" at the bottom of the page.

10. Check your personal details, including NRIC/Passport number, details of the securities counter (including bonds) that you wish to apply for, your CDP securities account number, payment mode(s), application quantity, account(s) to debit and other details.
11. Slide the "Confirm" bar after you have read and agree to the following statements that appear on the screen:

By sliding 'Confirm', you understand that it is a good practice to diversify your investments and avoid investing a large portion of your money in a single issuer. You also agree to the Terms and Conditions.

- This service is currently available for selected Securities only. For those not found here, apply for them at any UOB Group ATM.
- For MAX Price Securities, the maximum price for each Securities is full on application and subject to refund if the final price is lower.
- You will not be able to withdraw your application unless a supplementary prospectus is subsequently issued by the Securities issuer during the launch of a Securities.

12. You will see "Submitted" on the page after you have confirmed and submitted the application.
13. You may capture a screen shot of the "Submitted" page for your reference and retention.

## Appendix C — Issue Details Supplement

Issue Details Supplement dated 23 November 2021

**Temasek Financial (IV) Private Limited**  
**Issue of S\$500 million 1.8% Guaranteed Notes due 2026**  
**unconditionally and irrevocably guaranteed by**  
**Temasek Holdings (Private) Limited**  
**Under the S\$5,000,000,000 Guaranteed Medium Term Note Programme**  
**Series Number 2**

Reference is made to the Pricing Supplement issued by the Issuer on 15 November 2021 in respect of the Series 2 Notes (the “**Pricing Supplement**”).

This document constitutes the Issue Details Supplement referred to in the Pricing Supplement. Capitalised terms used herein shall have the meanings given to them in the Offering Circular and the Pricing Supplement.

The Pricing Supplement shall be supplemented on the Issue Date in respect of the Notes by the terms set out below.

- |          |                           |  |
|----------|---------------------------|--|
| <b>1</b> | Aggregate Nominal Amount: | S\$500 million   |
| <b>2</b> | Offer:                    | <p>The Issuer has exercised the Upsize Option and right of Re-allocation and will issue S\$500 million in aggregate principal amount of Notes pursuant to the Public Offer and Placement, to be allocated as follows:</p> <p>(a) S\$250 million in aggregate principal amount of Notes to the Public Offer; and</p> <p>(b) S\$250 million in aggregate principal amount of Notes to the Placement.</p> |
| <b>3</b> | ISIN Code:                | SGXF88630292   |
| <b>4</b> | Common Code:              | 241204421  |
| <b>5</b> | Other terms:              | Not Applicable   |