

Voluntary Carbon Market Disclosures Act (AB 1305) Compliance Statement

This statement is meant as a guide to where the disclosures required by California's Voluntary Carbon Market Disclosures Act (**AB 1305**) can be found throughout Temasek's Sustainability Report (**SR**) 2025¹ ([link](#)) and other sustainability-related disclosures on our corporate website. To fulfil our disclosure obligations under AB 1305, this Statement is to be read in conjunction with the referenced documents, e.g., SR 2025, as noted in the table below.

The following is a summary of Temasek's claims regarding our climate-related ambitions and goals:

1. We target to reduce the net carbon emissions (Scope 1 and Scope 2) attributable to our portfolio to half the 2010 levels by 2030, as we aim for net zero portfolio emissions by 2050.

The AB 1305 disclosures should be understood in the context of Temasek's overall approach to climate-related disclosures, which includes the following:

1. Temasek prepares its Sustainability Report taking into consideration the International Sustainability Standards Board (**ISSB**) International Financial Reporting Standards (**IFRS**) S1 and S2 Sustainability Disclosure Standards (**ISSB Standards**) as well as other sustainability reporting standards, where relevant.
2. We look to progressively expand our sustainability disclosures to achieve further alignment to the ISSB Standards in the coming years.

AB 1305 Disclosure Category	Location in Temasek Materials
1. How Temasek's claims regarding net zero portfolio emissions goal is determined to be accurate	a) Information on Temasek's portfolio emissions metrics and targets, including information on calculation methodology is on pages 5 and 52-55 of SR 2025. b) Information on Temasek's internal governance approach over our sustainability initiatives is on pages 18-21 of SR 2025. c) In addition, as noted below, selected portfolio emissions metrics are subject to limited third party assurance.
2. How interim progress toward Temasek's claims regarding net zero portfolio emissions goal is being measured	Net zero portfolio emissions ambition a) Details regarding how Temasek manages and measures progress towards its net zero ambition are located throughout the Sustainability in Our Investments section (pages 22-43) and the

¹Information disclosed in the SR 2025 covers Temasek and its sustainability activities as an asset owner for the year ended 31 March 2025, unless otherwise stated. Temasek neither makes claims nor provides information on Temasek's portfolio companies, unless otherwise specifically stated and then only in reliance on third party data. Temasek's holdings in the portfolio companies are treated as investments, where the business decisions and operations of the portfolio companies are independently guided and managed by their respective boards and management.

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AB 1305 Disclosure Category	Location in Temasek Materials
	Managing Sustainability and Climate Risk and Performance section (pages 44-55) of SR 2025, in particular: i. Page 23 (measuring investments aligned with the Sustainable Living trend) ii. Page 34 (portfolio monitoring activities and tools used to track progress) iii. Page 35-36 (engaging portfolio companies on climate) iv. Page 54-55 (measuring portfolio emissions performance)
3. Temasek's approach to establishing portfolio emissions target for its emissions reduction pathway and the relevant methodology used	a) Information on how net carbon emissions target is set for our portfolio is on page 52 of SR 2025. b) Information about the overall climate scenario analysis is on pages 45-51 of SR 2025.
4. Any independent third-party verification of Temasek's data and claims listed	a) Independent practitioner's limited assurance report for the year ended 31 March 2025 can be found in the Annex 1 of SR 2025. b) Selected portfolio emissions metrics verified by the independent practitioner can be found in the Annex 2 of SR 2025.

Important Notice

This information was last updated 1 November 2025.

There is no guarantee that we or entities in our portfolio will achieve our sustainability targets or, whether or not such targets are met, ultimately have a positive impact, either on particular sustainability matters or as a whole. We rely on third party information, including information from our portfolio companies over which we have very limited control, for certain of our disclosures and goals, including our goal to achieve net zero Scope 1 and 2 portfolio emissions by 2050. While we are not aware of any materials flaws with the information we have used, we do not assume any responsibility for the accuracy or completeness of such third-party information and, unless expressly indicated, have not undertaken to independently verify this information or the assumptions or other methodological aspects underlying such information. Similarly, while we make use of various methodologies or third-party frameworks, we cannot, nor should any language of “alignment” or similar be understood to, guarantee complete alignment with any such standards or the particular expectations of any particular stakeholder. Our disclosures and related methodologies may change due to various factors, which may be in or out of our control. We expressly disclaim any duty to update any such forward-looking disclosures except as explicitly required by law.

Forward-Looking Statements

The material in this disclosure is provided for informational purposes only and is subject to various qualifications and disclaimers which should be read in conjunction with it, including the qualifications and disclaimers available on our website. We expect the practices and approaches discussed in this disclosure and methodologies used to create information in this disclosure to evolve over time, and we may not update historical information for changes in our practices, approaches, or methodology. Similarly, certain statements in this disclosure are forward-looking, which involve subjective judgment and analysis and reflect Temasek’s expectations. All statements in this disclosure that do not relate exclusively to matters of historical fact should be considered forward-looking statements. Such statements are subject to significant uncertainties, risks, and contingencies, including but not limited to changes in economic, market, geopolitical, social, and environmental conditions, among other factors.

These risks include, but are not limited to, risks associated with the energy transition, including the availability or unavailability of energy, renewable energy options and technology to enable transition and the use of renewable energy, the availability of carbon removal technology and options, fuel prices, international trade policy considerations, technological innovations, climate-related conditions and weather events, legislative and regulatory changes, our ability to gather and verify data regarding environmental impacts, our ability to successfully implement various initiatives throughout the company under expected time frames, the compliance of various third parties (including our portfolio companies) with our policies and procedures and legal requirements, our dependency on certain third parties to perform and other unforeseen events or conditions. To the extent any such risks materialise, it may cause actual occurrences to differ adversely and materially from such forward-looking statements.